

No.: 45/TB-HĐQT

*Thai Nguyen, April 16, 2026*

**INFORMATION DISCLOSURE ON THE STATE SECURITIES  
COMMISSION'S E-PORTAL**

To:

- The State Securities Commission (SSC)
- Hanoi Stock Exchange (HNX)

**I. INTRODUCTION OF THE DISCLOSING ORGANIZATION:**

Company Name: **VVMI La Hien Cement Joint Stock Company**

Stock Code: CLH

Headquarters: Cay Bong Hamlet, La Hien Commune, Thai Nguyen Province,  
Vietnam

Telephone: 0208 3829154 Fax: 0208 3829056

Website: ximanglahien.com.vn

Type of Information Disclosure:

Periodic  Extraordinary  Upon Request  Others

**II. CONTENT OF INFORMATION DISCLOSURE:**

Financial Statements for the 1st Quarter of 2026.

*(Detailed Q1/2026 Financial Statements are attached)*

We hereby certify that the information disclosed above is true and we take full legal responsibility for the content of the disclosed information.

Respectfully announced!

**Recipients:**

- As above;
- Posted on: Company's website;
- Archived at: Board of Directors,  
Office. ↙

**PERSON AUTHORIZED TO DISCLOSE  
INFORMATION  
DIRECTOR**



**Tran Quang Khai**



Yes  No

Explanation document if "Yes" is checked:

Yes  No

+ Corporate income tax profit after tax in the Income Statement of the reporting period changes by 10% or more compared to the same period last year:

Yes  No

Explanation document if "Yes" is checked:

Yes  No

+ Post-tax profit in the reporting period is a loss, or changes from profit in the same period last year to loss in this period and vice versa:

Yes  No

Explanation document if "Yes" is checked:

Yes  No

This information was published on the Company's website on April 16, 2026, at the following link: [ximanglahien.com.vn/tintuc/tincongty](http://ximanglahien.com.vn/tintuc/tincongty)

3. Report on transactions with a value of 35% or more of the total assets in the first quarter of 2026.

In case the listed company has such transactions, please report the following details in full:

- Transaction content: Purchasing 5a.6 dust coal for production purposes.

- Transaction value/enterprise's total asset value: 44.347.827.972 VND/ 320.658.181.609 VND (13,83%) (Based on the most recent financial statements): Financial Statements for the first quarter of 2026.

- Transaction completion date: 31/3/2026.

We hereby certify that the information disclosed above is true and we take full legal responsibility for the content of the disclosed information./.

**Attached Documents**

- Financial Statements for the 4th Quarter of 2025; ✓

**LEGAL REPRESENTATIVE  
DIRECTOR**



**Tran Quang Khai**

VVMI LA HIEN CEMENT JOINT STOCK COMPANY

Tel: 02803 829154; Fax: 02803 829 056

Email: [cpximanglahien@gmail.com](mailto:cpximanglahien@gmail.com)

Website: [Http://www.ximanglahien.com.vn](http://www.ximanglahien.com.vn)

Address: La Hien Commune - Vo Nhai District - Thai Nguyen Province



## Financial Statement

*Quarter I - 2026*

*Recipients: Archived at Financial Accounting and Statistics Department*

*VVMI La Hien Cement Joint Stock Company*

*Thai Nguyen, April 2026*



ISO 9001:2000

## Index of financial statements

Quarter I - 2026

		Page
1 .	Balance Sheet	Form 01 - DN 1-3
2 .	Income Statement	Form 02 - DN 4
3 .	Cash Flows Statement	Form 03 - DN 5
4 .	Notes to the Financial Statements	Form 04 - DN 25-Jun
5 .	Notes to the Financial Statements: Short-term Trade Receivables from Customers inside VINACOMIN	Form 03A-TM-TK 26
6 .	Notes to the Financial Statements: Short-term Trade Receivables from Customers outside VINACOMIN	Form 03B-TM-TK 27
7 .	Notes to the Financial Statements: Other Receivables	Form 04-TM-TKV 28
8 .	Notes to the Financial Statements: Report on Doubtful Debts	Form 06-TM-TKV 29
9 .	Notes to the Financial Statements: Report on Major Repairs of Fixed Assets	Form 08A-TM-TK 30
10 .	Notes to the Financial Statements: Report on Construction in progress	Form 08B-TM-TK 31
11 .	Notes to the Financial Statements: Report on the Increases/decreases in Tangible Fixed Assets	Form 09-TM-TKV 32-37
12 .	Notes to the Financial Statements: Report on the Increases/decreases in Intangible Fixed Assets	Form 10-TM-TKV 38-41
13 .	Notes to the Financial Statements: Prepaid Expenses	Form 13-TM-TKV 42
14 .	Notes to the Financial Statements: Short-term Payables to Suppliers inside VINACOMIN	Form 16A-TM-TK 43
15 .	Notes to the Financial Statements: Short-term Payables to Suppliers outside VINACOMIN	Form 16B-TM-TK 44-48
16 .	Notes to the Financial Statements: Report on Fulfillment of Obligations to the State Budget	Form 19-TM-TKV 49-50

## BALANCE SHEET

As of March 31, 2026

Unit: Dong

ASSETS	Code	Notes	Closing Balance	Opening Balance
1	2	3	4	5
<b>A. CURRENT ASSETS</b>	<b>100</b>		<b>219.406.434.171</b>	<b>215.726.799.869</b>
(100 = 110 + 120 + 130 + 140 + 150 + 160)				
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>17.636.807.488</b>	<b>32.536.439.071</b>
1. Cash	111	V.1	7.636.807.488	3.536.439.071
2. Cash equivalents	112	V.1	10.000.000.000	29.000.000.000
<b>II. Short-term investments</b>	<b>120</b>		<b>154.000.000.000</b>	<b>151.000.000.000</b>
3. Short-term held-to-maturity investments	123	V.2b	154.000.000.000	151.000.000.000
5. Other short-term investments	125			
6. Allowance for impairment of other short-term investments (*)	126			
<b>III. Short-term account receivables</b>	<b>130</b>		<b>5.955.319.505</b>	<b>5.841.123.174</b>
1. Short-term trade receivables from customers	131	V.3a,c	3.918.203.100	127.578.000
2. Short-term advances to suppliers	132		594.374.331	2.305.756.727
5. Short-term loan receivables	135	V.4a	1.537.030.674	3.509.077.047
6. Allowances for short-term doubtful receivables (*)	136	V.6	(94.288.600)	(101.288.600)
<b>IV. Inventories</b>	<b>140</b>	<b>V.7</b>	<b>40.585.209.375</b>	<b>25.881.858.682</b>
1. Inventories	141	V.7	40.585.209.375	25.881.858.682
2. Provision for devaluation of inventory (*)	142	V.7	-	-
<b>V. Short-term biological assets</b>	<b>150</b>	<b>V.12</b>	<b>-</b>	<b>-</b>
<b>VI. Other current assets</b>	<b>160</b>		<b>1.229.097.803</b>	<b>467.378.942</b>
1. Short-term prepaid expense	161	V.14a	825.927.834	64.208.973
2. Deductible value-added tax	162		-	-
3. Taxes and other receivables from the State	163	V.19	403.169.969	403.169.969
<b>B. NON-CURRENT ASSETS</b>	<b>200</b>		<b>101.251.747.438</b>	<b>99.735.036.640</b>
(200 = 210 + 220 + 230 + 240 + 250 + 260 + 270)				
<b>I. Long-term account receivables</b>	<b>210</b>		<b>794.135.715</b>	<b>753.566.611</b>
1. Long-term trade receivables from customers	211	V.15	-	-
2. Long-term advances to suppliers	212		-	-
3. Working capital from subunits	213		-	-
4. Long-term intercompany receivables	214		-	-
5. Other long-term receivables	215	V.4b	794.135.715	753.566.611
6. Allowances for long-term doubtful receivables (*)	216	V.4b	-	-
<b>II. Fixed assets</b>	<b>220</b>		<b>88.212.587.203</b>	<b>87.339.121.194</b>
1. Tangible fixed assets	221	V.9	88.212.587.203	87.339.121.194
- Historical costs	222		991.418.274.426	985.803.993.216
- Accumulated depreciation (*)	223		(903.205.687.223)	(898.464.872.022)
2. Finance lease fixed asset	224	V.11	-	-
- Historical costs	225		-	-
- Accumulated depreciation (*)	226		-	-
3. Intangible fixed assets	227	V.10	-	-
- Historical costs	228		1.632.274.438	1.632.274.438
- Accumulated amortization (*)	229		(1.632.274.438)	(1.632.274.438)
<b>III. Long-term biological assets</b>	<b>230</b>	<b>V.12</b>	<b>-</b>	<b>-</b>

ASSETS	Code	Notes	Closing Balance	Opening Balance
1	2	3	4	5
1. Livestock raised for periodic products	231			
4. Allowance for impairment of long-term biological assets (*)	238			
<b>IV. Investment properties</b>	<b>240</b>	<b>V.13</b>	<b>-</b>	<b>-</b>
<b>V. Long-term capital assets in progress</b>	<b>250</b>		<b>1.794.247.000</b>	<b>200.392.910</b>
1. Long-term work in progress	251			
2. Construction in progress	252		1.794.247.000	200.392.910
<b>VI. Long-term investments</b>	<b>260</b>		<b>-</b>	<b>-</b>
<b>VII. Other non-current assets</b>	<b>270</b>		<b>10.450.777.520</b>	<b>11.441.955.925</b>
1. Long-term prepaid expenses	271	V.14	10.450.777.520	11.441.955.925
2. Deferred tax assets	272	V.26	-	-
3. Long-term tools, supplies and spare parts	273		-	-
4. Other non-current assets	274	V.15	-	-
<b>TOTAL ASSETS (280=100+200)</b>	<b>280</b>		<b>320.658.181.609</b>	<b>315.461.836.509</b>

RESOURCES	Code	Notes	Closing Balance	Opening Balance
1	2	3	4	5
<b>C. LIABILITIES</b>	<b>300</b>		<b>115.074.152.936</b>	<b>112.214.536.370</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>114.401.615.929</b>	<b>111.582.568.477</b>
1. Short-term trade payables	311	V.17a	48.659.617.954	37.337.766.236
2. Short-term advances from customers	312		3.278.714.361	3.927.582.161
3. Dividends and profits payable	313		696.366.850	696.366.850
4. Taxes and other payables to State	314	V.19	2.653.743.005	13.940.807.327
5. Payables to employees	315		24.369.151.287	38.246.716.985
6. Short-term accrued expenses	316	V.20a	3.362.574.479	5.383.321.290
7. Short-term intercompany payables	317		-	-
8. Payables from construction contract	318			
9. Short-term deferred revenues	319	V.22a		
10. Other short-term payables	320	V.21a	429.412.426	305.679.668
11. Short-term borrowings and finance lease liabilities	321	V.16a	-	-
12. Allowances for short-term payables	322	V.25b	22.137.396.799	
13. Bonus and welfare funds	323		8.814.638.768	11.744.327.960
14. Price stabilization funds	324			
15. Government bonds trading	325			
<b>II. Long-term liabilities</b>	<b>330</b>		<b>672.537.007</b>	<b>631.967.893</b>
1. Long-term trade payables	331	V.17bcd	-	
2. Long-term advances from customers	332		-	-
3. Long-term taxes and other payables to State	333			
4. Working capital payables from intercompany	334	V.20b	-	-
5. Working capital payables from intercompany	335			
6. Other long-term intercompany payables	336			
7. Long-term deferred revenue	337	V.22bc	-	-
8. Other long-term payables	338	V.21b	-	-
9. Long-term borrowings and finance lease liabilities	339	V.16b	-	-
10. Convertible bonds	340	V.23	-	-

ASSETS	Code	Notes	Closing Balance	Opening Balance
1	2	3	4	5
11. Preference shares	341	V.24		
12. Deferred tax liabilities	342	V.24b		
13. Provision for long-term payables	343	V.25b	672.537.007	631.967.893
14. Scientific and technological development fund	344		-	
<b>D. OWNER'S EQUITY (400=410+430)</b>	<b>400</b>		<b>205.584.028.673</b>	<b>203.247.300.139</b>
1. Contributed share capital	411	V.27	120.000.000.000	120.000.000.000
- Voting ordinary shares	411a		120.000.000.000	120.000.000.000
- Preference shares	411b			
2. Share premium	412		464.476.156	464.476.156
3. Conversion options on bond	413			
4. Other owner's capital	414			
5. Treasury shares (*)	415			
6. Investment and development funds	416	V.27e	41.157.145.436	41.157.145.436
7. Other funds within owners' equity	417	V.27e		
8. Retained earnings after tax	418	VI.25a	43.962.407.081	41.625.678.547
- Retained earnings (accumulated) as at the end of the reporting	418a		41.625.678.547	
- Retained earnings for the current period	418b		2.336.728.534	41.625.678.547
<b>TOTAL RESOURCES (440=300+400)</b>	<b>440</b>		<b>320.658.181.609</b>	<b>315.461.836.509</b>

January 15 2026

LEGAL REPRESENTATIVE

Director

Prepared by

Chief Accountant





Fran Quang Khai

Nguyen Thi Hang

Nguyen Thi Thu Hoai

**INCOME STATEMENT**  
*Accounting period from January 1, 2026 to March 31, 2026*

Unit: Dong

ITEMS	CODE	NOTE	Quarter 1		Cumulative from the beginning of the year to the end of this quarter	
			This year	Last year	This year	Last year
1	2	3	4	5	6	7
1 Revenue from sales of goods and provision of services	01	VII.1	179.391.675.764	146.449.171.092	179.391.675.764	146.449.171.092
2 Revenue deductions	02	VII.2	18.259.260	0	18.259.260	0
- Trade discount			18.259.260	0	18.259.260	0
3 Net revenue from sales of goods and provision of services (10 = 01 - 02)	10		179.373.416.504	146.449.171.092	179.373.416.504	146.449.171.092
4 Cost of goods sold	11	VII.3	167.086.606.498	134.402.208.540	167.086.606.498	134.402.208.540
5 Gross profit from sales of goods and provision of services (20 = 10 - 11)	20		12.286.810.006	12.046.962.552	12.286.810.006	12.046.962.552
6 Gain/(loss) from disposal and liquidation of investment property	21	VII.4				
7 Financial income	22	VII.5	491.646.648	321.944.564	491.646.648	321.944.564
8 Financial expenses	23	VII.6	0	0	0	0
In which: Interest expense	24		0	0	0	0
9 Selling expenses	25	VII.9b	1.938.326.371	1.947.045.144	1.938.326.371	1.947.045.144
10 General and administrative expenses	26	VII.9a	7.903.597.498	7.139.108.910	7.903.597.498	7.139.108.910
11 Net profit from production and business activities (30 = 20 + (21 - 22) - (25 + 26))	30		2.936.532.785	3.282.753.062	2.936.532.785	3.282.753.062
12 Other income	31	VII.7	(52.118)	4.083.706	(52.118)	4.083.706
13 Other expenses	32	VII.8	-	480.000.000	0	480.000.000
14 Other profits (40 = 31 - 32)	40		(52.118)	(475.916.294)	(52.118)	(475.916.294)
15 Total accounting profit before tax (50 = 30 + 40)	50		2.936.480.667	2.806.836.768	2.936.480.667	2.806.836.768
16 Current corporate income tax expense	51	VII.11	599.752.133	612.568.666	599.752.133	612.568.666
17 Deferred corporate income tax expense	52		0	0	0	0
18 Profit after corporate income tax (60 = 50 - 51 - 52)	60		2.336.728.534	2.194.268.102	2.336.728.534	2.194.268.102
19 Basic earnings per share	70		195	183	195	183
20 Diluted earnings per share	71					

PREPARED BY

*Nguyen Thi Hang*  
Nguyen Thi Hang

CHIEF ACCOUNTANT

*Nguyen Thi Thu Hoai*  
Nguyen Thi Thu Hoai



**CASH FLOWS STATEMENT**  
(Indirect method)  
Accounting period from January 1, 2026 to March 31, 2026

Unit: Dong

Items	Code	Notes	Cumulative from the beginning of the year to the end of this quarter	
			Current year	Previous year
1	2	3	4	5
<b>I. Cash flows from operating activities</b>				
<b>1. Profit before tax</b>	01		<b>2.936.480.667</b>	<b>2.806.836.768</b>
<b>2. Adjustments for</b>				
Depreciation of fixed assets and investment properties	02		4.740.815.201	3.698.984.817
Provisions	03		22.170.965.913	1.754.889.097
Unrealized foreign exchange gains or losses	04		-	-
Gains/losses from investing activities	05		(491.646.648)	343.532.098
Interest expenses	06		-	-
Other adjustments	07		-	-
<b>3. Operating profit before changes in working capital</b>	<b>08</b>		<b>29.356.615.133</b>	<b>8.604.242.780</b>
Increase (decrease) in receivables	09		(147.765.435)	(5.841.954.191)
Increase (decrease) in inventories	10		(14.703.350.693)	(14.973.174.367)
Increase (decrease) in payables (exclusive of interest payables, CIT payables)	11		(6.336.543.351)	1.645.354.500
Increase (decrease) in prepaid expenses	12		229.459.544	236.332.815
Increase (decrease) in trading securities	13		-	-
Interest paid on loans	14		-	4.365.877.101
Corporate income tax paid	15		(10.651.868.937)	(8.000.000.000)
Other cash receipts from operating activities	16		-	-
Other cash payments for operating activities	17		(2.929.689.192)	(3.313.552.084)
<b>Net cash flows from operating activities</b>	<b>20</b>		<b>(5.183.142.931)</b>	<b>(17.276.873.446)</b>
<b>II. Cash flows from investing activities</b>				
1. Payments for the purchase and construction of fixed assets and other long-term assets	21		(7.208.135.300)	(10.455.424.106)
2. Proceeds from the disposal or sales of fixed assets and other long-term assets	22		-	-
3. Payments for loans and purchases of debt instruments from other entities	23		(45.000.000.000)	10.000.000.000
4. Proceeds from loan recoveries and sales of debt instruments from other entities	24		42.000.000.000	-
5. Payments for equity investments in other entities	25		-	-
6. Proceeds from the recovery of equity investments in other entities	26		-	-
7. Proceeds from interest on loans, dividends, and profit distributions	27		491.646.648	(343.532.098)
<b>Net cash flows from investing activities</b>	<b>30</b>		<b>(9.716.488.652)</b>	<b>(798.956.204)</b>
<b>III. Cash flows from financing activities</b>				
1. Proceeds from issuing shares and receiving contributions from owners	31		-	-
2. Payments for capital contributions to owners and repurchasing of issued shares	32		-	-
3. Receivables from borrowings	33		-	-
4. Payments for principal repayment of loans	34		-	-
5. Payments for principal repayment of finance leases	35		-	-
6. Dividends and profits paid to owners	36		-	-
<b>Net cash flows from financing activities</b>	<b>40</b>		<b>-</b>	<b>-</b>
<b>Net cash flows during the period (50 =20+30+40)</b>	<b>50</b>		<b>(14.899.631.583)</b>	<b>(18.075.829.650)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>60</b>		<b>32.536.439.071</b>	<b>115.702.261.577</b>
Effects of changes in exchange rates on foreign currency conversion	61		-	-
<b>Cash and cash equivalents at the end of the period (70=50+60+61)</b>	<b>70</b>		<b>17.636.807.488</b>	<b>97.626.431.927</b>

Prepared by



Nguyen Thi Hang

Chief Accountant



Nguyen Thi Thu Hoai



**NOTES TO THE FINANCIAL STATEMENT*****Quarter I - year 2026*****I. BUSINESS OPERATING CHARACTERISTICS*****1. Form of ownership.***

*VVMi La Hien Cement Joint Stock Company formerly La Hien Cement Plant, was equitized under Decision No. 2228/QĐ-HĐQT dated September 19, 2007, by the Chairman of the Board of Directors of Vietnam National Coal and Mineral Industries Group. The Company was granted its first enterprise registration certificate No. 4600422240 on January 1, 2008, by the Department of Planning and Investment of Thai Nguyen Province (currently the Department of Finance of Thai Nguyen Province). During its operation, changes in the Company's business lines and charter capital were successively certified by the Department of Planning and Investment of Thai Nguyen Province (currently the Department of Finance of Thai Nguyen Province) in the enterprise registration certificates. Currently, the Company operates under the fifth amended Enterprise Registration Certificate, issued by the Department of Planning and Investment of Thai Nguyen Province (currently the Department of Finance of Thai Nguyen Province) on December 4, 2021.*

*The company's state capital ratio is 51.383% of its charter capital.*

***2. Business field.***

*The Company's principal business activity is the production and trading of building materials.*

***3. Business lines.***

- Manufacture of cement, limestone, and gypsum;*
- Wholesale of materials and other building installation equipment (wholesale of cement, building bricks, tiles, stone, sand, gravel, construction glass, paint, varnish, floor, wall tiles and sanitary equipment, other building materials);*
- Mining and collecting lignite;*
- Mining and collecting hard coal;*
- Mining iron ores;*
- Mining uranium and thorium ores;*
- Mining rare precious metal ores;*
- Mining stone, sand, gravel, and clay;*
- Mining of other non-ferrous metal ores (bauxite mining);*
- Casting of iron and steel;*
- Casting of non-ferrous metals;*
- Installation of water supply, drainage, heating, and air conditioning systems;*
- Construction of various types of houses;*
- Construction of railways and roads;*
- Manufacture of metal structures;*
- Manufacture of other fabricated metal products not elsewhere classified;*
- Demolition works;*
- Site preparation;*
- Installation of electrical systems;*
- Finishing of construction works;*

- Construction of other civil engineering projects (industrial works);
- Restaurants and mobile food service activities;
- Wholesale of machinery, equipment, and spare parts (wholesale of machinery, equipment, and spare parts for mining, construction, electrical equipment, electrical materials, generators, electric motors, electrical wires, and equipment used in electrical circuits);
- Road freight transport;
- Other passenger transport by road;
- Activities of hospitals and medical stations (operation of medical stations);
- Real estate business and land use rights owned or used by the owner or lessee (office rental, warehouse rental);
- For conditional business sectors, enterprises can only operate when they meet the requirements of the law.

#### **4. Normal operating cycle.**

The Company's operating cycle is the period from the acquisition of goods and services to their conversion into cash or cash equivalents, typically not exceeding 12 months.

#### **5. Business operating characteristics during the fiscal year affecting the Financial statements.**

#### **6. Corporate structure**

- List of Subsidiaries: *None*
- List of Joint ventures, associates: *None*
- List of affiliated units without legal personality and dependent accounting: *None*

#### **7. Number of employees at the end of the fiscal year or average number of employees during the year:**

- As at 31 March 2026, the total number of the Company's employees was 386, of which 31 were management personnel.

#### **8. Statement on the comparability of information in the Financial Statements:**

The information on the Financial Statements is comparable.

**9. Explanations of other information in the Financial Statements in accordance with relevant laws and regulations, such as corporate law, securities law, etc**

## **II. ACCOUNTING PERIOD, CURRENCY USED IN ACCOUNTING**

The company's fiscal year begins on January 1 and ends on December 31 (calendar year).

The accounting currency is the Vietnamese Dong (VND).

## **III. ACCOUNTING STANDARDS AND REGIME APPLIED**

### **1. Accounting regime applied**

The financial statements are prepared in accordance with Vietnamese Accounting Standards, the specific Vietnamese Enterprise Accounting Regime applicable within the Vietnam National Coal And Mineral Industries Holding Corporation Limited, and Circular No. 99/2025/TT-BTC dated October 27, 2025, issued by the Ministry of Finance.

**Form of accounting books:** *Journal vouchers.*

### **2. Statement of Compliance with Accounting Standards and Accounting regime**

The Board of Directors ensures that the financial statements have been prepared and presented in compliance with the requirements of Vietnamese Accounting Standards, the current Vietnamese Enterprise Accounting Regime, and the relevant guidelines for the preparation and presentation of financial statements.

## **IV. ACCOUNTING POLICIES APPLIED (FOR GOING CONCERN ENTERPRISES)**

### **1. Principle for converting financial statements prepared in foreign currencies into Vietnamese Dong:**

*Transactions arising in currencies other than Vietnamese Dong (VND) are converted to Vietnamese Dong at the actual exchange rate at the time the transaction occurs.*

## **2. Types of exchange rates applied in accounting.**

*- The exchange rate selected for application in accounting for exchange differences arising during the period and the exchange rate used for revaluation of monetary items denominated in foreign currencies: cash at bank, cash on hand and receivables from parties outside VINACOMIN denominated in foreign currencies are translated at the buying rate of the Bank.*

*- The cross exchange rate applied in cases where the Bank does not publish a transaction exchange rate for the foreign currency.*

*- The gold buying price announced by the State Bank or the reference buying price of entities licensed to trade in gold in accordance with the law, used for revaluation of monetary gold at the end of the accounting period.*

## **3. Accounting principle for determining the effective interest rate used to discount cash flows.**

## **4. Accounting principle for recognizing cash and cash equivalents.**

*Cash includes cash on hand and demand deposits at banks. Cash equivalents are short-term investments with a maturity or redemption period of no more than 3 months, which are readily convertible to a known amount of cash and have no risk of conversion to cash from the date of acquisition of the investment at the reporting date.*

*Transactions arising in currencies other than Vietnamese Dong (VND) are converted to Vietnamese Dong at the actual exchange rate at the time the transaction occurs. Realized exchange rate differences arising during the year are recognized as expenses or financial operating income in the financial year.*

## **5. Accounting principle for financial investments:**

### *a) Trading securities*

*b) Held-to-maturity investments; Held-to-maturity investments include those with a remaining term of 12 months or less from the reporting date (short-term) or more than 12 months or beyond a normal operating cycle (long-term), such as time deposits, bonds, bills of exchange, loans, and other debt instruments. This item excludes held-to-maturity investments already presented under "Cash equivalents."*

*Held-to-maturity investments are initially recognized at cost. Subsequent to initial recognition, if no provision has been made under other regulations, these investments are measured at their recoverable amount. Any impairment loss arising is recognized in finance expenses in the income statement and deducted directly from the carrying amount of the investment.*

*c) Investments in subsidiaries, joint ventures, and associates; Subsidiaries are entities over which the Company has control over financial and operating policies, typically through ownership of more than half of voting rights. Associates are entities over which the Company has significant influence but not control, usually evidenced by ownership of 20% to 50% of voting rights. After initial recognition, these investments are measured at cost less provision for impairment. Provisions for impairment are made when the investee incurs losses and are recognized in the income statement during the period.*

*d) Investments in other entities; This item reflects investments in the equity of other entities where the Company has neither control, joint control, nor significant influence (excluding trading securities and investments in subsidiaries, joint ventures, and associates), and investments in BCC (Business Cooperation Contracts) where the Company does not have joint control but is entitled to benefits dependent on post-tax profits of the contract, with a remaining term of more than 12 months or beyond a normal operating cycle.*

*Investments in other entities are recognized at cost. The basis for making provision for impairment of investments in other entities is as follows: for investments in listed shares or investments whose fair value can be reliably determined, the provision is based on the market value of the shares (similar to the provision for decline in value of trading securities); for investments whose fair value cannot be reliably determined at the reporting date, the provision is based on the financial statements of the investee; in cases where the investee is a parent company, the basis for provision is the consolidated financial statements of such parent company. Any increase or decrease in the provision balance is recognized in finance expenses during the period.*

### *e) Accounting methods for other transactions related to financial investments.*

## **6. Accounting principle for receivables**

*Receivables presented in the Financial Statements are based on the net book value of receivables from the Company's customers and other receivables, including provision for doubtful debts.*

*Provision for doubtful debts represents the portion of the expected value that will be lost due to receivables that are not expected to be collectible from customers, arising from the balance of receivables as of the end of the financial year.*

#### **7. Accounting principle for recognizing inventories:**

Inventories are stated at the lower of cost and net realizable value.

The historical cost of inventory includes the purchase price, processing costs, and other directly related costs incurred to bring the inventory to its location and ready-to-use condition.

The net realizable value of inventory is determined by the estimated selling price less the estimated costs to consume the inventory.

The company uses the perpetual inventory method to account for inventory, with the value determined based on the weighted average cost.

- Provision for decline in value of inventories is made by the Company in accordance with current accounting regulations. Accordingly, the Company is allowed to make a provision for decline in value of inventories when the cost of inventories is higher than their net realizable value at the end of the financial year. Any increase or decrease in the provision balance is recognized in cost of goods sold during the period

- Allocation basis for raw materials and supplies

- Accounting policies related to inventories for contracts with significant risks

#### **8. Accounting principles of recognition and depreciation of fixed assets (including perennial plants yielding periodic products and working animals), finance leased assets, and investment properties:**

- Tangible fixed assets:

*The historical cost of tangible fixed assets includes the purchase price and other directly related expenses incurred to bring the inventory to its ready-to-use condition. The historical cost of tangible fixed assets self-constructed or self-built includes construction costs, actual production costs incurred, plus installation and testing costs. Expenses of upgrading tangible fixed assets are capitalized, increasing the historical cost of the fixed asset; maintenance and repair expenses are recognized in the profit and loss statement for the period. When tangible fixed assets are sold or liquidated, the historical cost and accumulated depreciation are written off, and any gains or losses arising from the liquidation of tangible fixed assets are recognized in the profit and loss statement.*

*Depreciation of tangible fixed assets is calculated using the straight-line method, applied to all assets at a rate calculated to allocate the historical cost over the estimated useful life, and in accordance with the guidance in Circular 45/2013/TT-BTC dated April 25, 2013, issued by the Ministry of Finance, providing guidance on the Management, use, and depreciation of fixed assets.*

- Intangible fixed assets:

*The historical cost of intangible fixed assets includes the purchase price and other directly related expenses incurred to bring the inventory to its ready-to-use condition. Expenses of upgrading the assets are capitalized into the historical cost of the fixed assets; other expenses are recognized in the profit and loss statement for the period. When intangible fixed assets are sold or liquidated, the historical cost and accumulated depreciation are written off, and any gains or losses arising from the liquidation of intangible fixed assets are recognized in the profit and loss statement.*

*Depreciation of intangible fixed assets is calculated using the straight-line method, applied to all assets at a rate calculated to allocate the historical cost over the estimated useful life, and in accordance with the guidance in Circular 45/2013/TT-BTC dated April 25, 2013, issued by the Ministry of Finance, providing guidance on the Management, use, and depreciation of fixed assets.*

#### **9. Accounting principle for biological assets**

#### **10. Accounting principle for business cooperation contracts.**

*Business cooperation contracts are only recognized in the accounting records when actual transactions under the contract occur.*

### **11. Accounting principle for prepaid expenses.**

These mainly include the value of tools and equipment, rental expenses, insurance expenses, major repair costs of assets, site clearance and compensation costs, and other expenses incurred in the course of the Company's business operations that are considered capable of generating future economic benefits for the Company. These expenses are allocated to the consolidated income statement using the straight-line method, based on the useful life or the estimated cost recovery period of the Company.

### **12. Accounting principles for Accounts Payable.**

Payables are presented at cost and monitored in detail by original term, remaining term at the reporting date, by currency, and by each counterparty. At the time of preparing the financial statements, payables with a remaining repayment period of not more than 12 months or within one operating cycle are classified as short-term payables, while those with a remaining repayment period of more than 12 months or beyond one operating cycle are recognized as long-term payables. Payables are recognized at not less than the amount payable.

### **13. Accounting principle for paying dividends and profits:**

Regarding the timing of recognition: it is the time when there is no right to refuse payment of dividends or profits. For enterprises subject to securities regulations, the time when the investee does not have the right to refuse dividend payment is determined in accordance with securities laws. For other enterprises, this time is determined in accordance with the Law on Enterprises and the company's charter.

Regarding accounting principles: dividends and profits payable in cash or non-monetary assets are recorded as a decrease in undistributed after-tax profits and an increase in dividends and profits payable. Issuance of shares to pay dividends or similar cases is recorded as a decrease in undistributed after-tax profits or other components of equity and an increase in other capital upon share issuance and profit distribution. Upon issuance of the Enterprise Registration Certificate, other capital is decreased and owners' contributed capital is increased.

### **14. Accounting principle for recognizing accrued expenses.**

Accrued expenses include the value of expenses that have been recognized in operating expenses during the financial year but have not yet been paid at the end of the financial year. When such expenses are actually incurred, if there is any difference compared to the amount previously accrued, the accountant shall record an additional expense or a reduction in expenses for the corresponding difference.

### **15. Accounting principles for recognizing deferred revenue**

### **16. Accounting principle for recognizing provisions payable.**

Provisions for payables are made in accordance with Circular No. 48/2019/TT-BTC dated August 8, 2019 of the Ministry of Finance, which provides guidance on setting up and using provisions for the devaluation of inventories, losses on financial investments, doubtful debts, and warranty obligations for products, goods, and construction works at enterprises.

### **17. Accounting principle for deferred corporate income tax.**

### **18. Accounting principles for recognizing loans and finance lease payables.**

Loans and finance lease liabilities are monitored in detail by counterparty, term, and currency. At the time of preparing the financial statements, loans and finance lease liabilities due for repayment within 12 months or within the next operating cycle are classified as short-term loans and finance lease liabilities, while those with a repayment period of more than 12 months or beyond one operating cycle are recognized as long-term loans and finance lease liabilities

### **19. Accounting principle for recognition and capitalization of borrowing costs.**

Borrowing costs include interest expense and other costs incurred related to the loan application process, which are recognized as financial operating expenses in the year, except when such borrowing costs are included in (capitalized to) the value of the asset, in which are directly related to construction, asset acquisition, or the production of unfinished assets when the capitalization conditions are met as stipulated in the borrowing cost standard.

Borrowing costs are recognized as financial operating expenses in the year, except when those borrowing costs are included in (capitalized to) the value of an asset, in which are directly related to construction, asset acquisition, or the production of unfinished assets.

The capitalization of borrowing costs will be suspended during periods when the construction or production process of the unfinished asset is interrupted, unless the interruption is necessary and will cease when the major activities necessary to prepare the unfinished asset for use or sale are complete. Borrowing costs incurred subsequently will be recognized as an operating expense in the financial year.

**20. Accounting principles for recognizing convertible bonds.**

**21. Accounting principles for recognizing owners' equity:**

- Principles for recognizing contributed capital, share premium, convertible bond options, and other capital of owners.

+ The Company operates under the Enterprise Registration Certificate for a joint stock company, enterprise code 4600422240, issued by the Department of Planning and Investment of Thai Nguyen Province on January 1, 2008, and amended for the fifth time on December 4, 2021. As of the end of the financial year, shareholders have contributed share capital as follows:

Investor	Charter capital		
	According to the ERC (VND)	Paid-in Capital (VND)	%
VINACOMIN – VIET BAC MINING INDUSTRY HOLDING CORPORATION		61.659.600.000	51,383%
Other shareholders		58.340.400.000	48,617%
<b>Total</b>	<b>120.000.000.000</b>	<b>120.000.000.000</b>	<b>100,000%</b>

+ Share premium surplus the increased value over the public offering price of shares and is valued at: 464.476.156 VND

- Principle for recognizing revaluation differences of assets.
- Principle for recognizing exchange rate differences.
- Principle for recognizing undistributed profit.

Undistributed profit reflects the business results (profit or loss) after CIT and the distribution of profit or handling of losses of the Company. Undistributed profit is monitored in detail by the business results of each financial year (prior year, current year), and also by each item of profit distribution (appropriation to funds, addition to owners' contributed capital, and distribution of dividends and profits to shareholders).

**22. Accounting principles and methods for revenue recognition, other income:**

- Revenue from sales of goods and provision of services

+ Revenue from sales of goods: Revenue from sales of goods is recognized in the income statement when the majority of the risks and rewards associated with ownership of the products or goods have been transferred to the buyer. Revenue is not recognized if there are significant uncertainties relating to the collectability of receivables or the possibility of sales returns. Sales revenue is recognized at the net amount after deducting discounts and price reductions stated on the sales invoices.

+ Revenue from provision of services: Revenue from provision of services is recognized in the income statement based on the stage of completion of the transaction at the end of the financial year. The stage of completion is assessed based on surveys of work performed. Revenue is not recognized if there are significant uncertainties relating to the collectability of receivables. Where the outcome of a contract cannot be reliably estimated, revenue is recognized only to the extent of costs incurred that are recoverable.

+ Revenue from construction contracts:

Revenue from construction contracts is recognized in accordance with the Company's accounting policies for construction contracts.

When the outcome of a construction contract can be estimated reliably, contract revenue and contract costs shall be recognized corresponding to the stage of completion at the end of the reporting period. The stage of completion is determined by the percentage of costs incurred for work performed to date to the total estimated contract costs, unless those costs do not reflect the volume of construction work completed.

These costs may include additional costs, compensation, and incentive payments as agreed with customers.

When the outcome of a construction contract cannot be reliably estimated, revenue is recognized only to the extent of contract costs incurred that are likely to be recoverable.

The content, characteristics, and nature of the contract regarding the rights and obligations of the parties; the accounting policies used for revenue recognition, etc.

- + Revenue from sale of investment property.

- Financial income;

Interest income from deposits is recognized on an accrual basis, determined based on the balances of deposit accounts and the applicable interest rates (if any and when considered material).

Income from investments is recognized when the Company has the right to receive such income (if any and when considered material).

- Other income

### ***23. Accounting principles for revenue deductions***

- + If goods or services sold in prior periods are subject to price reductions, trade discounts, or returns but occurred before the financial statements were issued, such events are considered adjusting events after the balance sheet date and must be recorded as revenue reductions in the financial statements of that reporting period (previous period).

- + If goods or services have to be discounted, have trade discounts applied, or are returned after the financial statements are issued, revenue for the period in which the event occurs (the following period) should be reduced.

***24. Accounting principles for cost of goods sold.*** Cost of goods sold is recognized when during the accounting period, arises sales revenue (or service revenue)

***25. Accounting principles for financial expenses.*** Financial expenses include borrowing interest and other costs directly related to the Company's borrowings.

***26. Accounting principles for selling expenses and general administrative expenses.***

- Selling expenses reflect actual costs incurred in the process of selling products, goods, and providing services.

- General administrative expenses reflect the Company's overall administrative and management costs

***27. Accounting principles for the sale and disposal of fixed assets and investment property***

***28. Accounting principles and methods for recognizing current corporate income tax expense and deferred corporate income tax expense.***

The Company calculates and pays corporate income tax at a rate of 20%.

Corporate income tax ("CIT") expense for the year, if any, comprises current income tax and deferred income tax.

Current income tax is the amount of tax calculated based on taxable income for the year at the applicable tax rate of the financial year. Taxable income differs from accounting profit due to adjustments for temporary differences between tax accounting and financial accounting, as well as adjustments for income or expenses that are not taxable or not deductible.

At the end of the financial year, based on the final tax return, if the provisional corporate income tax payable during the year is less than the amount payable for the year, the additional corporate income tax payable is recognized as current income tax expense. In cases where the provisional corporate income tax payable during the year exceeds the actual CIT payable for that year, the current corporate income tax expense shall be reduced by the difference between the higher provisional corporate income tax payable and the actual payable amount.

- When preparing the financial statements, deferred income tax expenses are determined in accordance with the Accounting Standard on "Corporate Income Tax".

***29. Other Accounting Principles and Methods.***

**V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED ON THE BALANCE SHEET**

Unit: VND

**1. Cash and cash equivalents:**

Cash and cash equivalents held by the enterprise that are not restricted for use	Closing Balance	Opening Balance
- Cash on hand	389.727.844	158.062.419
- Cash at bank	7.247.079.644	3.378.376.652
- Vietnam Joint Stock Commercial Bank for Industry and Trade	2.357.841.776	1.046.473.057
- Bank for Investment and Development of Vietnam JSC	1.210.641.268	1.638.712.978
- Vietnam Bank for Agriculture and Rural Development	2.902.142.425	306.339.377
- Other	776.454.175	386.851.240
- Cash equivalents	10.000.000.000	29.000.000.000
<b>Total:</b>	<b>17.636.807.488</b>	<b>32.536.439.071</b>

**2. Financial investment**

Items	Closing Balance			Opening Balance		
	Historical cost	Fair price	Provision	Historical cost	Fair price	Provision
a. Trading securities (detailed in form 02A-TM-TKV)						
b. Held-to-maturity investment						
b1. Short-term						
- Time deposits	154.000.000.000	154.000.000.000		151.000.000.000	151.000.000.000	
+ Vietnam Joint Stock Commercial Bank for Industry and Trade	73.000.000.000	73.000.000.000		60.000.000.000	60.000.000.000	
+ Military Commercial Joint Stock Bank	72.000.000.000	72.000.000.000		50.000.000.000	50.000.000.000	
+ Other	9.000.000.000	9.000.000.000		41.000.000.000	41.000.000.000	
b2. Long-term						
c. Equity investments in other entities (Detailed in form 02C-TM-TKV)						
<b>Total:</b>	<b>308.000.000.000</b>	<b>308.000.000.000</b>	<b>0</b>	<b>302.000.000.000</b>	<b>302.000.000.000</b>	<b>0</b>

**3. Account receivables from customers**

(Detailed in form 03-TM-TKV)

**4. Other receivables**

(Detailed in form 04-TM-TKV)

**5. Assets shortfall awaiting resolution**

(Details of each type of missing asset attached: None)

**6. Bad debts**

(Detailed in form 06-TM-TKV)

**7. Inventories**

Items	Closing Balance		Opening Balance	
	Historical cost	Provision	Historical cost	Provision
- Goods in transit	0	0	0	0
- Raw materials	13.500.852.668	0	9.716.459.541	0
- Instruments and tools	75.295.483		25.817.600	
- Work in progress	26.980.318.824		16.139.581.541	
- Finished goods	0	0	0	0
- Goods sold	28.742.400		0	
- Goods on consignment	0	0	0	0
- Raw materials and supplies in bonded warehouse		0	0	0
<b>Total Historical cost of Inventory</b>	<b>40.585.209.375</b>	<b>0</b>	<b>25.881.858.682</b>	<b>0</b>

**8. Long-term work-in-progress assets**

Item	Closing Balance		Opening Balance	
	Historical cost	Recoverable amount	Historical cost	Recoverable amount
a. Long-term production and business work in progress expenses	1.794.247.000	1.794.247.000	200.392.910	200.392.910
<b>Total:</b>	<b>1.794.247.000</b>	<b>1.794.247.000</b>	<b>200.392.910</b>	<b>200.392.910</b>

b. Construction in progress

(Detailed in form 08-TM-TKV)

**9. Increase/Decrease in tangible fixed assets**

(Detailed in form 09-TM-TKV)

**10. Increase/Decrease in intangible fixed assets**

(Detailed in form 10-TM-TKV)

**11. Increases/Decreases in fixed assets under finance leases**

(Detailed in form 11-TM-TKV)

**12. Biological assets**

**12.1. Other biological assets, except livestock raised for periodic products that have reached maturity**

Items	Closing Balance		Opening Balance	
	Historical cost	Recoverable amount	Historical cost	Recoverable amount
1. Livestock raised for one-time products	0	0	0	0
2. Seasonal or one-time crop plants	0	0	0	0
3. Livestock raised for periodic products not yet reaching maturity	14	0	0	0

12.2. Livestock raised for periodic products that have reached maturity

Items	Group 1	Group 2	'''	'''	Total
Historical cost	0	0	0	0	
Accumulated depreciation	0	0	0	0	
Net book value	0	0	0	0	
	0	0	0	0	

13. Increase/Decrease in investment properties

(Detailed in form 12-TM-TKV)

14. Prepaid expenses

(Detailed in form 13-TM-TKV)

15. Other assets

Items	Closing Balance	Opening Balance
a. Short-term	0	0
b. Long-term	0	0
<b>Total:</b>	<b>0</b>	<b>0</b>

16. Loans and finance lease liabilities

Items	Closing Balance		During the period		Opening Balance	
	Value	Debt repayment capacity amount	Increase	Decrease	Value	Debt repayment capacity amount
<b>a. Short-term Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
- Vietinbank Commercial Joint Stock Bank	0	0	0	0	0	0
- BIDV Commercial Joint Stock Bank	0	0	0	0	0	0
- MB Commercial Joint Stock Bank	0	0	0	0	0	0
<b>b. Long-term Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
- Long-term debt due within one year	0	0	0	0	0	0
- 1 to 3-year term	0	0	0	0	0	0
- 3 to 5-year term (BIDV, Environmental)	0	0		0	0	0
- 5-year term (VINACOMIN)	0	0				0
- 5 to 10-year term	0	0				0
- Over 10-year term						
<b>c. Borrowings from related parties</b>						
<b>Total:</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

d. Finance lease liabilities

Term	Current Year			Previous year		
	Total finance lease payments	Lease Interest payment	Principal payment	Total finance lease payments	Lease Interest payment	Principal payment
Up to 1 year				0		0
Over 1 year to 5 years						
Over 5 years						0

e. Overdue unpaid borrowings and finance lease liabilities	Closing Balance		Opening Balance	
	Principal	Interest	Principal	Interest
Loans		0		0
Finance lease liabilities				
Reasons for non-payment				0

f. Overdue unpaid borrowings and finance lease liabilities from related parties

**17. Trade Payables:***(Detailed in form 16-TM-TKV)***18. Dividends and Profits Payable**

<i>Items</i>	<i>Closing balance</i>	<i>Opening balance</i>
Dividends and Profits Payable	696.366.850	696.366.850
<b>Total</b>	<b>696.366.850</b>	<b>696.366.850</b>

**19. Taxes and Other Payables to the State Budget:***(Detailed in form 19-TM-TKV)***20. Accrued Expenses:**

<i>Items</i>	<i>Closing balance</i>	<i>Opening balance</i>
<b>a. Short-term</b>		
1. Accrued salary expenses for annual leave		
2. Accrued expenses for work stoppage periods		
3. Accrued cost of goods sold (provisional)		
4. Other accruals (Remuneration for Board of Directors & Supervisory	305.083.200	287.827.200
5. Interest expenses	0	0
6. Others	3.057.491.279	5.095.494.090
- Land rental	0	0
- Accrued business trip expenses	0	41.913.000
- Management fees for 3 mines (Vinacomin - Viet Bac Mining Industry	179.883.450	17.885.883
- Electricity expenses payable	2.830.835.290	5.012.383.189
- Occupational safety and health risk assessment fees		
- Audit fees	0	0
- Other expenses	46.772.539	23.312.018
<b>b. Long-term</b>		
<b>Total</b>	<b>3.362.574.479</b>	<b>5.383.321.290</b>

**21. Other Payables:**

<i>Items</i>	<i>Closing balance</i>	<i>Opening balance</i>
<b>a. Short-term</b>		
- Surplus assets awaiting resolution		
- Trade Union fees	0	
- Social and Health insurance	0	0
- Unemployment insurance		
- Unemployment insurance		
- Short-term deposits received		
- Other payables and statutory obligations	429.412.426	305.679.668
<b>Total</b>	<b>429.412.426</b>	<b>305.679.668</b>
<b>b. Long-term (Detailed for each item)</b>		
- Long-term deposits received		
- Other long-term payables and statutory obligations		
<b>Total</b>	<b>0</b>	<b>0</b>
<b>c. Overdue debts not yet paid</b>		
<b>Total</b>		

22. *Unearned Revenue:*

<i>Items</i>	<i>Closing balance</i>	<i>Opening balance</i>
<b>a. Short-term</b>	<b>0</b>	<b>0</b>
- Advances received from customers		
- Revenue from customer loyalty programs		
- Other unearned revenue		
<b>b. Long-term</b>	<b>0</b>	<b>0</b>
- Advances received from customers		
- Revenue from customer loyalty programs	0	0
- Other unearned revenue	0	0
<b>c. Probability of inability to fulfill contracts with customers</b>	<b>0</b>	<b>0</b>
- Advances received from customers		
- Revenue from customer loyalty programs	0	0
- Other unearned revenue	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

23. *Bonds issued*

23.1. Ordinary bonds

23.2. Convertible bonds

24. *Preferred shares classified as liabilities*

Par value

Issuance subjects

25. *Provisions for payables*

<i>Items</i>	<i>Closing balance</i>	<i>Opening balance</i>
<b>a. Short-term</b>	<b>22.137.396.799</b>	<b>0</b>
- Provision for product warranties		
- Provision for construction warranties		
- Provision for restructuring		
- Other short-term provisions	22.137.396.799	0
+ <i>Periodic fixed asset repair expenses</i>	21.465.427.804	0
+ <i>Right to mining exploration and exploitation</i>	671.968.995	0
- Environmental restoration deposits		
<b>b. Long-term</b>	<b>672.537.007</b>	<b>631.967.893</b>
- Provision for product warranties		
- Provision for construction warranties		
- Provision for restructuring		
- Other long-term provisions	0	0
+ <i>Periodic fixed asset repair expenses</i>		
+ <i>Metage of tunnels failing to reach planned coefficient</i>		
- Environmental restoration deposits	672.537.007	631.967.893
<b>Total</b>	<b>22.809.933.806</b>	<b>631.967.893</b>

26 - Deferred tax assets and deferred tax liabilities

a) Deferred tax assets:

	Closing Balance	Opening Balance
- Corporate income tax rate used to determine the value of deferred tax assets:		
- Deferred tax assets related to deductible temporary differences		
- Deferred tax assets related to unused tax losses		
- Deferred tax assets related to unused tax incentives		
- Amount offset against deferred tax liabilities		
<b>Deferred tax assets:</b>	<b>0</b>	<b>0</b>

b) Deferred tax liabilities:

	Closing Balance	Opening Balance
- Corporate income tax rate used to determine the value of deferred tax liabilities:		
- Deferred tax liabilities arising from taxable temporary differences		
- Amount offset against deferred tax liabilities		
	<b>0</b>	<b>0</b>

27 - Owner's equity

a- Statement of changes in owner's equity

Content	Items of owner's equity								Total
	Owner's equity investment	Share premium	Convertible bonds option	Owners' other equity	Asset revaluation surplus	Foreign exchange differences	Undistributed profit after tax	Others	
A	1	2	3	4	5	6	7	8	9
<b>Previous year Opening balance</b>	120.000.000.000	464.476.156	0	0	0	0	79.836.409.435	0	200.300.885.591
- Increase in capital during the year	0								0
- Profit for the year							41.625.678.547		41.625.678.547
- Other increases						0	0		0
- Decrease in capital during the year									0
- Loss for the year							0		0
- Other decreases (dividends + bonus and welfare fund)							(38.679.263.999)		(38.679.263.999)
<b>This year Opening balance</b>	<b>120.000.000.000</b>	<b>464.476.156</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>82.782.823.983</b>	<b>0</b>	<b>203.247.300.139</b>
- Increase in capital during the year									0
- Profit for the year							2.336.728.534		2.336.728.534
- Other increases			0			0			0
- Decrease in capital during the year									0
- Loss for the year									0
- Other decreases (dividends + bonus and welfare fund)							0	0	0
<b>Closing balance</b>	<b>120.000.000.000</b>	<b>464.476.156</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>85.119.552.517</b>	<b>0</b>	<b>205.584.028.673</b>

b- Details of owner's equity investment:

	Closing Balance	Opening Balance
- Capital contributed by the State (State-owned shares)	61.659.600.000	61.659.600.000
- Capital contributed by other parties (Common shares)	58.340.400.000	58.340.400.000
- Self-supplemented capital		
- Other		
<b>Total:</b>	<b>120.000.000.000</b>	<b>120.000.000.000</b>

c- Capital transactions with owners and distribution of dividends and profits:

	Current Year	Previous year
- Owner's equity investment	120.000.000.000	120.000.000.000
+ Opening contributed capital	120.000.000.000	120.000.000.000
+ Increase in contributed capital during the year	0	0
+ Decrease in contributed capital during the year	0	0
+ Closing contributed capital	120.000.000.000	120.000.000.000
- Distributed dividends		0

d- Shares:

	Closing Balance	Opening Balance
- Number of shares registered for issuance	12.000.000	12.000.000
- Number of shares issued to the public	12.000.000	12.000.000

+ Common shares	12.000.000	12.000.000
+ Preferred shares	0	0
- Number of shares repurchased	0	0
+ Common shares		
+ Preferred shares		
- Number of shares outstanding	12.000.000	12.000.000
+ Common shares	12.000.000	12.000.000
+ Preferred shares	0	0
* Par value of outstanding shares:		

e- Dividends, profits:

- Dividends declared after the end of the fiscal year:
  - + Dividends declared on common shares:
  - + Dividends declared on preferred shares:
- Accumulated preferred stock dividends not yet recognized:

f- Funds:

	Closing Balance	Opening Balance
- Development investment fund	41.157.145.436	41.157.145.436
- Financial reserve fund	0	0
- Other equity fund	0	0

g. Income and expenses, profits or losses recognized directly in equity as prescribed by specific accounting standards

**28 - Asset Revaluation Surplus:**

	<i>Current year</i>	<i>Previous year</i>
- Asset revaluation surplus Total		
<b>Total:</b>	<b>0</b>	<b>0</b>

**29 - Foreign Exchange Differences**

	<i>Current year</i>	<i>Previous year</i>
- Differences from translation of financial statements from foreign currencies into VND		
- Foreign exchange differences arising from other causes		
+ Trading, exchange, and payments during the period		
+ Revaluation of monetary items denominated in foreign currencies		
<b>Total:</b>	<b>0</b>	<b>0</b>

**30 - Off-Balance Sheet Items**

	<i>Closing balance</i>	<i>Opening balance</i>
a-Assets leased from outside: Total minimum future lease payments of non-cancellable operating leases by term:		
- 1 year or less		
- Over 1 year to 5 years		
- Over 5 years		
b- Assets held for third parties, on consignment, for processing, or under import-export entrustment		
c- Infrastructure assets	0	0
d- Assets used by the Enterprise for pledge or mortgage:		
e- Foreign currencies of all types:		
f- Bad debts written off (Within 10 years)		
g- Deferred or installment interest on asset purchases:		
h- Deferred or installment interest on asset sales:		
i- Other information regarding off-balance sheet items		

**31- Value of assets held by the Enterprise on behalf of other parties but restricted from use due to legal limitations or liabilities that the enterprise is obligated to settle under contractual agreements or legal regulations (e.g., BCC contract assets, frozen funds from public share offerings to mobilize capital from shareholders, etc.):**

**32- Other information that the enterprise deems necessary to provide additional explanations to offer useful information to users:**

**VII. ADDITIONAL INFORMATION FOR ITEMS ON THE INCOME STATEMENT**

Unit: VND

**1. Revenues from sales and provision of services:**

<i>Items</i>	<i>Current year</i>	<i>Previous year</i>
<b>a. Revenue</b>		
- Revenue from sales of goods	179.302.684.802	146.337.027.694
- Revenue from provision of services	88.990.962	112.143.398
- Revenue from construction services		
+ Revenue from construction services arising during the period		
+ Cumulative total revenue from construction services recognized as of the end of the accounting period		
- Revenue from subsidies and price support		
- Other revenue		
<b>Total:</b>	<b>179.391.675.764</b>	<b>146.449.171.092</b>

**b. Doanh thu đối với các bên liên quan**

(Detailed in form VII-1bTM-TKV)

**c. Trường hợp ghi nhận doanh thu cho thuê tài sản**

**2. Revenue deductions:**

	<i>Same period current year</i>	<i>Same period previous year</i>
+ Trade discounts	18.259.260	0
+ Sale discounts		
+ Sales returns		
<b>Total:</b>	<b>18.259.260</b>	<b>0</b>

**3. Cost of goods sold:**

	<i>Same period current year</i>	<i>Same period previous year</i>
- Cost of goods sold	0	0
- Cost of finished goods sold	167.082.639.770	134.375.516.165
Of which: Accrued cost of real estate finished goods and merchandise sold includes:		
+ Accrued cost items		
+ Amount accrued to cost for each category		
+ Expected timing of cost incurrence		
- Cost of services rendered	3.966.728	26.692.375
- Carrying amount and disposal costs of investment property sold		
- Rights to explore mineral resources	0	0
- Cost of route at Dong Chuong limestone quarry		0
- Lease of crane for coal supply	0	0
- Provision for devaluation of inventories	0	0
<b>Total:</b>	<b>167.086.606.498</b>	<b>134.402.208.540</b>

**4. Gain/loss from sale and liquidation of investment property**

<i>Category</i>	<i>Same period current year</i>	<i>Same period previous year</i>
- Revenue from sale and liquidation of investment property		
- Carrying amount of investment property		
- Dividends and profit distributions		
- Expenses of disposal and liquidation of investment property		
- Interest from installment sales		

- Gain/loss from sale and liquidation of investment property		
<b>Total:</b>	<b>0</b>	<b>0</b>

**5. Finance income:**

<i>Category</i>	<i>Same period current year</i>	<i>Same period previous year</i>
- Interest from deposits and loans	491.646.648	321.944.564
- Interest from investments in bonds, promissory notes, treasury bills		
- Dividends and profit distributions		
- Gain on sale of foreign currency		
- Realized foreign exchange gain		
- Unrealized foreign exchange gain		
- Interest from installment sales		
- Other finance income	0	0
<b>Total:</b>	<b>491.646.648</b>	<b>321.944.564</b>

**6. Finance expenses:**

<i>Category</i>	<i>Same period current year</i>	<i>Same period previous year</i>
- Interest expense on loans	0	0
+ <i>Short-term loan interest</i>	0	0
+ <i>Medium-term and long-term loan interest</i>	0	0
- Sale discounts, interest on installment sales		
- Loss on liquidation of short-term and long-term investments		
- Loss on sale of foreign currency		
- Realized foreign exchange loss		
- Unrealized foreign exchange loss		
- Allowance for decline in value of short-term and long-term investments		
- Other finance costs (loan guarantee fees + others)	0	0
<b>Total:</b>	<b>0</b>	<b>0</b>

**7. Other income:**

<i>Category</i>	<i>Same period current year</i>	<i>Same period previous year</i>
- Liquidation and disposal of fixed assets	0	0
- Gain from asset revaluation		
- Sale and lease of assets	0	0
- Fines received		
- Bad debts already written off	0	0
- Tax reductions	0	0
- Other income	(52.118)	4.083.706
<b>Total:</b>	<b>(52.118)</b>	<b>4.083.706</b>

**8. Other expenses:**

<i>Category</i>	<i>Same period current year</i>	<i>Same period previous year</i>
- Residual value of fixed assets and costs of liquidation/disposal of fixed ass	0	0
- Loss from asset revaluation		
- Penalties		

- Other expenses	0	480.000.000
<b>Total:</b>	<b>0</b>	<b>480.000.000</b>

**9. Selling expenses and administrative expenses:**

Category	Same period current year	Same period previous year
<b>a - Administrative expenses incurred during the period</b>	<b>7.903.597.498</b>	<b>7.139.108.910</b>
+ Management employee expenses	6.365.760.000	5.506.160.000
+ Salaries	5.842.410.000	4.927.410.000
+ Social insurance, health insurance, unemployment insurance, trade	407.800.000	453.000.000
+ Meal allowance	115.550.000	125.750.000
+ Administrative materials expense	60.328.833	153.629.038
+ Office supplies expense	10.155.989	33.650.000
+ Depreciation of fixed assets	0	0
+ Taxes and fees payable to the State	0	0
+ Provision expense	0	0
+ Outsourced services	302.361.752	361.390.630
+ Other cash expenses	1.164.990.924	1.084.279.242
<b>b - Các khoản chi phí bán hàng phát sinh trong kỳ</b>	<b>1.938.326.371</b>	<b>1.947.045.144</b>
+ Management employee expenses	1.194.600.000	1.146.470.000
+ Salaries	1.090.000.000	1.001.000.000
+ Social insurance, health insurance, unemployment insurance, trade	83.800.000	120.900.000
+ Meal allowance	20.800.000	24.570.000
+ Administrative materials expense	187.220.041	216.348.751
+ Office supplies expense	249.500	0
+ Depreciation of fixed assets	0	0
+ Taxes and fees payable		0
+ Provision expense		0
+ Outsourced services	59.883.227	24.420.424
+ Other cash expenses	496.373.603	559.805.969
<b>c - Reductions to selling and administrative expenses</b>		

**10. Production and business costs by element:**

Category	Same period current year	Same period previous year
- Cost of raw materials and supplies	115.795.836.025	110.626.459.514
+ Raw materials	38.658.129.369	46.797.481.441
+ Fuel	45.535.031.329	38.875.338.294
+ Power	31.602.675.327	24.953.639.779
- Labor costs	25.301.051.315	20.872.763.738
+ Salaries	23.027.291.617	18.328.712.719
+ Social insurance, health insurance, unemployment insurance, trade	1.717.849.698	1.917.711.019
+ Meal allowance	555.910.000	626.340.000
- Depreciation of fixed assets	4.740.815.201	3.698.984.817
- Outsourced services	14.082.374.800	14.873.956.114
- Other cash expenses	27.867.550.466	6.558.578.715
<b>Total:</b>	<b>187.787.627.807</b>	<b>156.630.742.898</b>

**11. Corporate income tax expense :**

Category	Same period current year	Same period previous year
- Corporate income tax expense calculated on taxable income of the current year	599.752.133	612.568.666

- Adjustment of corporate income tax expense from prior years to current year's tax expense		
- Total corporate income tax expense	599.752.133	612.568.666

**(\*\*)Deferred corporate income tax expense:**

<i>Category</i>	<i>Same period current year</i>	<i>Same period previous year</i>
- Deferred corporate income tax expense arising from taxable temporary differences		
- Deferred corporate income tax expense arising from reversal of deferred tax assets		
- Deferred corporate income tax income arising from deductible temporary differences		
- Deferred corporate income tax income arising from unused tax losses and unused tax incentives		
- Deferred corporate income tax income arising from reversal of deferred tax liabilities		
- Total deferred corporate income tax expense.		

**VIII. ADDITIONAL INFORMATION FOR ITEMS ON THE CASH FLOWS STATEMENT:**

	<i>Same period current year</i>	<i>Same period previous year</i>
1- Cash held by the enterprise that is restricted from use		
2- Non-cash transactions affecting future cash flow statements:		
- Acquisition of assets by incurring directly related liabilities or through finance leases		
Finance leased:		
- Acquisition of a business through issuance of shares:		
- Conversion of debt into equity:		
- Other non-cash transactions		
3- Proceeds from borrowings during the period:		
- Proceeds from borrowings under conventional loan agreements;	0	0
- Proceeds from issuance of ordinary bonds;		
- Proceeds from issuance of convertible bonds;		
- Proceeds from issuance of preference shares classified as liabilities;		
- Proceeds from government bond repurchase transactions and securities repurchase agreements (REPO);		
- Proceeds from other forms of borrowings.		
4. Principal repayments during the period:		
- Principal repayments under conventional loan agreements;	0	0
- Principal repayments of ordinary bonds;		
- Principal repayments of convertible bonds;		
- Principal repayments of preference shares classified as liabilities;		
- Payments for government bond repurchase transactions and securities REPO;		
- Principal repayments of other borrowings		
5. Acquisition and disposal of subsidiaries during the reporting period		

**IX- Other information**

- 1- Contingent liabilities, commitments, and other financial information.
- 2- Events arising after the end of the annual accounting period.
- 3- Information on related parties:

*Significant transactions of the Company with related parties during the year include:*

Related parties and relationships	Relationship	Transaction content	Ending balance of payables
Vietnam National Coal - Mineral Industries Group	Group	Coal purchase	0
VVMI Equipment and Materials Production and Trading Joint Stock Company	Member of the same Corporation	Bag purchase	5.107.665.600
VVMI Pressure Equipment and Mechanical Joint Stock Company	Member of the same Corporation	Equipment purchase	
VVMI Thai Nguyen Hotel Joint Stock Company	Member of the same Corporation	Room charges	340.588.800
Vinacomin Institute of Mining Science and Technology	Member of the same Corporation	Materials purchase	
VVMI Khanh Hoa Coal Company	Member of the same Corporation	Materials purchase	476.890.700
Vinacomin Materials Trading Joint Stock Company	Member of the same Group	Oil and grease purchase	81.029.107
Vinacomin Information Technology, Technology and Environment Joint Stock Company	Member of the same Corporation	Service expenses	922.526.275
VVMI Viet Bac Mining Mechanical Joint Stock Company	Member of the same Group	Materials purchase	930.755.880
Vietnam Coal - Mineral College	Member of the same Group	Training	
Vinacomin Viet Bac Mining Industry Holding Corporation	Parent Company	Internal payables Management fees and remuneration for the	
VINACOMIN Business Management School	Member of the same Group	Training	37.022.997
Thai Nguyen Mining Chemical Industry Company	Member of the same Group	Materials purchase	1.285.230.161
<b>Total:</b>			<b>9.181.709.520</b>

**Income of members of the Board of Directors/Board of Members and the Board of Management/General Director:**

Items	From 01/01/2026 to 31/03/2026	From 01/01/2025 to 31/03/2025
Salaries and bonuses of the Board of Management	393.510.000	393.510.000
Remuneration and bonuses of the Board of Directors	62.280.000	62.280.000
Remuneration, salaries, and bonuses of the Supervisory Board	85.425.000	85.425.000
<b>Total:</b>	<b>541.215.000</b>	<b>541.215.000</b>

- 4- Presentation of assets, revenue, and business results by segment (by business sector or geographic area) in accordance with Accounting Standard No. 28 "Segment Reporting"
- 5- Comparative information (changes in information in the financial statements of previous accounting periods).
- 6- Information on going concern.

*In the financial year, there are no activities or events that significantly affect the Company's ability to continue as a going*

- 7- Explanation of key assumptions and estimates
- 8- Other measures/solutions

**X- Amendments and supplements to the forms, names, and contents of financial statement items as prescribed by the Ministry of Finance (if any)**

**PREPARED BY**  
(Signature, full name)



Nguyen Thi Hang

**CHIEF ACCOUNTANT**  
(Signature, full name)



Nguyen Thi Thu Hoai

Prepared on April 15, 2026

**DIRECTOR**  
(Signature, full name)



Tran Quang Khai

**SHORT-TERM TRADE RECEIVABLES FROM CUSTOMERS INSIDE VINACOMIN**  
 As of 31 March 2026

Unit: Dong

No	Entity	Closing Balance	Opening Balance
	<b>Total</b>	0	0
<i>I</i>	<i>Vietnam National Coal and Mineral Industries Holding Corporation Limited</i>	0	0
0		0	0
	.....		

Prepared by

Nguyen Thi Hang



April 15, 2026  
 Chief Accountant


Nguyen Thi Thu Hoai

**SHORT-TERM TRADE RECEIVABLES FROM CUSTOMERS OUTSIDE VINACOMIN**  
 As of 31 March 2026

Unit: Dong

No	Entity	Closing Balance	Opening Balance
	<b>Total</b>	<b>3.918.203.100</b>	<b>127.578.000</b>
<i>I</i>	<i>Joint venture, affiliated company</i>	0	0
<i>II</i>	<i>Other units</i>	<b>3.918.203.100</b>	<b>127.578.000</b>
1	Huu Hue Construction and Trading Company Limited	3.191.811.100	
2	Soc Son Trade Company Limited	500.634.000	
3	Nguyen Van Thuong Household Business	90.000.000	
4	Yen Lac Company Limited	66.780.000	66.780.000
5	Hoang Doanh Company Limited	39.298.000	49.298.000
6	Hai Mui Trading and Transport Services Company Limited	12.530.000	
7	Hoang Cong Phuong	11.650.000	
8	Pham Thi Hien	3.210.000	6.210.000
9	Nguyen Manh Cuong	2.290.000	5.290.000

Prepared by



Nguyen Thi Hang



April 15, 2026

Chief Accountant

Nguyen Thi Thu Hoai

**OTHER RECEIVABLES**

As of 31 March 2026

Unit: Dong

No.	Items	Closing balance		Opening balance	
		Short-term	Long-term	Short-term	Long-term
A	B	1	2	3	4
	Total				
<b>I</b>	<b>Inside Vinacomin</b>	<b>968.538.191</b>		<b>1.491.515.332</b>	
1	Receivables from equitization				
2	Receivables from dividends and distributed profits				
3	Receivables from employees	712.577.530		1.253.521.349	
4	Deposits and pledged collateral				
5	Borrowings				
6	Payments on behalf of others				
7	Other receivables	255.960.661		237.993.983	
<b>II</b>	<b>Other entities outside VINACOMIN</b>	<b>568.492.483</b>	<b>794.135.715</b>	<b>2.017.561.715</b>	<b>753.566.611</b>
1	Receivables from equitization				
2	Receivables from dividends and distributed profits				
3	Receivables from employees				
4	Deposits and pledged collateral		672.536.997		631.967.893
5	Borrowings				
6	Payments on behalf of others				
7	Other receivables	568.492.483	121.598.718	2.017.561.715	121.598.718
	<b>TOTAL</b>	<b>1.537.030.674</b>	<b>794.135.715</b>	<b>3.509.077.047</b>	<b>753.566.611</b>

Prepared by



Nguyen Thi Hang

April 15, 2026

Chief Accountant



Nguyen Thi Thu Hoai

**DETAILED REPORT ON DOUBTFUL DEBTS**

As of 31 March 2026

Unit: VND

No.	Entity	Closing balance			Opening balance		
		Historical cost	Estimated recoverable amount	Provision for bad debts	Historical cost	Estimated recoverable amount	Provision for bad debts
A	B	1	2	3	4	5	6
I	From 6 to 12 months	-	-	-	-	-	-
II	From 1 to 2 years	-	-	-	-	-	-
III	From 2 to 3 years	39.298.000	11.789.400	27.508.600	49.298.000	14.789.400	34.508.600
1	Hoang Doanh - Bac Kan Company Limited	39.298.000	11.789.400	27.508.600	49.298.000	14.789.400	34.508.600
IV	Over 3 years	66.780.000	-	66.780.000	66.780.000	-	66.780.000
1	Le Van Cuong Individual Business Household	-	-	-	-	-	-
2	Yen Lac - Bac Kan Company Limited	66.780.000	-	66.780.000	66.780.000	-	66.780.000
	<b>TOTAL</b>	<b>106.078.000</b>	<b>11.789.400</b>	<b>94.288.600</b>	<b>116.078.000</b>	<b>14.789.400</b>	<b>101.288.600</b>

Prepared by



Nguyen Thi Hang

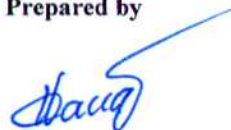


### MAJOR REPAIR COST REPORT

Quarter I - 2026

No.	Project/ Construction Work/ Work Item	Planned			Actual major repairs from the beginning of the year			Finished major repairs	Cost allocation	Closing balance
		Structures	Machinery and equipment	Total	Structures	Machinery and equipment	Total			
A	B	2	3	4	5	6	7	8	9	10
I	Opening balance	-	-	-	-	-	-	-	-	-
II	Incurred during the year	-	3.000.000.000	-	-	1.794.247.000	1.794.247.000	-	-	1.794.247.000
A	Outsourcing inside VINACOMIN	-	-	-	-	-	-	-	-	-
B	Outsourcing outside VINACOMIN	-	3.000.000.000	-	-	1.794.247.000	1.794.247.000	-	-	1.794.247.000
	- Electrostatic Dust Filter for Excess Gas, Kiln No.2 (Field 3)		3.000.000.000			1.794.247.000	1.794.247.000			1.794.247.000
C	Self-performed works	-	-	-	-	-	-	-	-	-
III	Accruals	-	-	-	-	-	-	-	-	-
	<b>Total</b>	-	3.000.000.000	-	-	1.794.247.000	1.794.247.000	-	-	1.794.247.000

Prepared by



Nguyen Thi Hang

April 15, 2026

Chief Accountant



Nguyen Thi Thu Hoai

## DETAILED REPORT ON IMPLEMENTATION OF CAPITAL CONSTRUCTION INVESTMENT

Quarter 1 - 2026

Unit: VND

No.	Project, Construction, Construction Item	Opening Balance	Plan	Cumulative Implementation from the Beginning of the Year	Decrease during the Year				Closing Balance
					Total	Increase in Assets	Handed Over	Other decrease	
<b>A</b>	<b>CONSTRUCTION</b>	<b>200.392.910</b>	<b>1.765.000.000</b>	<b>5.413.888.300</b>	<b>5.614.281.210</b>	<b>5.614.281.210</b>	-	-	-
<i>I</i>	<i>Owner's Equity</i>	<i>200.392.910</i>	<i>1.765.000.000</i>	<i>5.413.888.300</i>	<i>5.614.281.210</i>	<i>5.614.281.210</i>	-	-	-
1	Investment project to build fence in Southeast area	200.392.910	1.765.000.000	5.413.888.300	5.614.281.210	5.614.281.210	-	-	-
<i>II</i>	<i>Loan Capital</i>	-	-	-	-	-	-	-	-
<i>III</i>	<i>Other Capital</i>	-	-	-	-	-	-	-	-
<b>B.1</b>	<b>DEVICE</b>	-	-	-	-	-	-	-	-
<i>I</i>	<i>Owner's Equity</i>	-	-	-	-	-	-	-	-
<i>II</i>	<i>Loan Capital</i>	-	-	-	-	-	-	-	-
<i>III</i>	<i>Other Capital</i>	-	-	-	-	-	-	-	-
<b>B.2</b>	<b>Survey, investigation, planning, and investment preparation</b>	-	<b>901.000.000</b>	-	-	-	-	-	-
<i>I</i>	<i>Owner's Equity</i>	-	<i>901.000.000</i>	-	-	-	-	-	-
1	Project to upgrade the cement production line with a capacity of 1,600 tons of clinker per day	-	450.000.000	-	-	-	-	-	-
2	Project to invest in a bagging system with a capacity of ≥ 110 tons/hour	-	31.000.000	-	-	-	-	-	-
3	Project to invest in a jumbo bag packing and cement dispatch system	-	45.000.000	-	-	-	-	-	-
4	Project to invest in a hoist for maintenance and repair of automatic monitoring equipment	-	375.000.000	-	-	-	-	-	-
<i>II</i>	<i>Loan Capital</i>	-	-	-	-	-	-	-	-
<i>III</i>	<i>Other Capital</i>	-	-	-	-	-	-	-	-
<b>C</b>	<b>Other (Provision)</b>	-	<b>432.000.000</b>	-	-	-	-	-	-
<i>I</i>	<i>Owner's Equity</i>	-	<i>432.000.000</i>	-	-	-	-	-	-
1	Investment project for bagging system with capacity ≥ 110 tons/hour	-	432.000.000	-	-	-	-	-	-
<i>II</i>	<i>Loan Capital</i>	-	-	-	-	-	-	-	-
<i>III</i>	<i>Other Capital</i>	-	-	-	-	-	-	-	-
	<b>TOTAL</b>	<b>200.392.910</b>	<b>3.098.000.000</b>	<b>5.413.888.300</b>	<b>5.614.281.210</b>	<b>5.614.281.210</b>	-	-	-

PREPARED BY



Nguyen Thi Hang

April 15, 2026  
CHIEF ACCOUNTANT



Nguyen Thi Thu Hoai

**SUMMARY REPORT OF INCREASES AND DECREASES  
IN TANGIBLE FIXED ASSETS**

Quarter 1 year 2026

Part I: *Detailed by the source of formation of tangible fixed assets*

Unit: VND

No.	Items	Total	Classified by source of formation		
			Owner's Equity	Loan Capital	Other Capital
<b>A</b>	<b>COST OF FIXED ASSETS</b>				
<b>I</b>	<b>Opening Balance</b>	<b>985.803.993.216</b>	<b>178.769.730.377</b>	<b>796.030.711.249</b>	<b>11.003.551.590</b>
1	Used	985.803.993.216	178.769.730.377	796.030.711.249	11.003.551.590
2	Not Used	-			
3	No Longer Needed	-			
4	Pending Liquidation	-		-	
	Total Historical Cost of Fully Depreciated Fixed Assets	761.245.662.175	120.141.525.603	632.892.641.613	8.211.494.959
	<i>Whereof: Used</i>	<i>761.245.662.175</i>	<i>120.141.525.603</i>	<i>632.892.641.613</i>	<i>8.211.494.959</i>
	<i>Total Historical Cost of Fixed Assets Used as Collateral for Loans</i>	<i>-</i>			
<b>II</b>	<b>INCREASES DURING THE PERIOD</b>	<b>5.614.281.210</b>	<b>5.614.281.210</b>	<b>-</b>	<b>-</b>
1	Purchased During the Period	-			
2	Completed capital construction investment	5.614.281.210	5.614.281.210		
3	Received Capital Contribution in the Form of Tangible Fixed Assets	-			
4	Due to Internal Transfers	-			
5	Due to Rotation	-			
6	Due to Inventory Check	-			
7	Due to Conversion from Investment Properties	-			
8	Due to Revaluation of Fixed Assets	-			
9	Other Increases	-			
<b>III</b>	<b>DECREASES DURING THE PERIOD</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
1	Sale, Liquidation	-			
2	Conversion to Investment Properties	-			

No.	Items	Total	Classified by source of formation		
			Owner's Equity	Loan Capital	Other Capital
3	Due to Transfers	-			
4	Due to Rotation	-			
5	Converted to Tools	-			
6	Due to Inventory Check	-			
7	Due to Revaluation of Fixed Assets	-			
8	Transferred as Capital Contribution	-			
9	Other Decreases	-			
<b>IV</b>	<b>CLOSING BALANCE</b>	<b>991,418,274.426</b>	<b>184,384,011.587</b>	<b>796,030,711.249</b>	<b>11,003,551.590</b>
1	Used	991,418,274.426	184,384,011.587	796,030,711.249	11,003,551.590
2	Not Used	-			
3	No Longer Needed	-			
4	Pending Liquidation	-		-	
	<i>Total Historical Cost of Fully Depreciated Fixed Assets</i>	<i>761,245,662.175</i>	<i>120,141,525.603</i>	<i>632,892,641.613</i>	<i>8,211,494.959</i>
	<i>Whereof: Used</i>	<i>761,245,662.175</i>	<i>120,141,525.603</i>	<i>632,892,641.613</i>	<i>8,211,494.959</i>
	<i>Total Historical Cost of Fixed Assets Used as Collateral for Loans</i>	-			
<b>B</b>	<b>ACCUMULATED DEPRECIATION</b>				
<b>I</b>	<b>OPENING BALANCE</b>	<b>898,464,872.022</b>	<b>149,821,166.446</b>	<b>738,469,550.566</b>	<b>10,174,155.010</b>
1	Used	898,464,872.022	149,821,166.446	738,469,550.566	10,174,155.010
2	Not Used	-			
3	No Longer Needed	-			
4	Pending Liquidation	-		-	
<b>II</b>	<b>INCREASES DURING THE PERIOD</b>	<b>4,740,815.201</b>	<b>3,059,410.241</b>	<b>1,649,604.508</b>	<b>31,800.452</b>
1	Due to Depreciation Allocation	4,740,815.201	3,059,410.241	1,649,604.508	31,800.452
2	Due to Wear and Tear	-			
3	Due to Transfers	-			
4	Due to Rotation	-			
5	Due to Inventory Check	-			
6	Due to Conversion from Investment Properties	-			
7	Due to Revaluation	-			

No.	Items	Total	Classified by source of formation		
			Owner's Equity	Loan Capital	Other Capital
8	Other Increases	-		-	
<b>III</b>	<b>DECREASES DURING THE PERIOD</b>	-	-	-	-
1	Converted to Investment Properties	-			
2	Sale, Liquidation	-			-
3	Transfers	-			
4	Rotation	-			
5	Converted to Tools	-			
6	Due to Inventory Check	-			
7	Capital Contributions	-			
8	Revaluation	-			
9	Other Decreases	-	-	-	-
<b>IV</b>	<b>CLOSING BALANCE</b>	<b>903.205.687.223</b>	<b>152.880.576.687</b>	<b>740.119.155.074</b>	<b>10.205.955.462</b>
1	Used	903.205.687.223	152.880.576.687	740.119.155.074	10.205.955.462
2	Not Used	-			
3	No Longer Needed	-			
4	Pending Liquidation	-	-	-	-
<b>C</b>	<b>NET BOOK VALUE</b>				
	- Opening Balance	87.339.121.194	28.948.563.931	57.561.160.683	829.396.580
	<i>Whereof: Used as Collateral for Loans</i>	-			
	- Closing balance	88.212.587.203	31.503.434.900	55.911.556.175	797.596.128
	<i>Whereof: Used as Collateral for Loans</i>	-			

**SUMMARY REPORT OF INCREASES AND DECREASES  
IN TANGIBLE FIXED ASSETS**

Quarter 1 year 2026

Part II: *Details by tangible fixed asset group*

No.	Items	Total	By group						
			Machinery and power equipment	Production machinery and equipment	Tools for work, measurement and testing	Transport equipment and vehicles	Management tools and equipment	Buildings and structures	Other tangible fixed assets not classified
<b>A</b>	<b>HISTORICAL COST</b>								
<b>I</b>	<b>Opening Balance</b>	969.818.238.877	325.458.628.458	501.332.524.722	87.484.896.048	55.542.189.649			
1	Used	969.818.238.877	325.458.628.458	501.332.524.722	87.484.896.048	55.542.189.649			
2	Not Used								
3	No Longer Needed								
4	Pending Liquidation								
	Total Historical Cost of Fully Depreciated Fixed Assets	749.932.579.879	127.558.420.023	488.297.797.846	87.484.896.048	46.591.465.962			
	<i>Whereof: Used</i>	<i>749.932.579.879</i>	<i>127.558.420.023</i>	<i>488.297.797.846</i>	<i>87.484.896.048</i>	<i>46.591.465.962</i>			
	<i>Total Historical Cost of Fixed Assets Used as Collateral for Loans</i>								
<b>II</b>	<b>INCREASES DURING THE PERIOD</b>	<b>10.455.424.106</b>		<b>10.455.424.106</b>					
1	Purchased During the Period								
2	Completed capital construction investment	10.455.424.106		10.455.424.106					
3	Received Capital Contribution in the Form of Fixed Assets								
4	Due to Internal Transfers								
5	Due to Rotation								
6	Due to Inventory Check								
7	Due to Conversion from Investment								
8	Due to Revaluation of Fixed Assets								
9	Other Increases								
<b>III</b>	<b>DECREASES DURING THE PERIOD</b>								
1	Sale, Liquidation								

No.	Items	Total	By group						
			Machinery and power equipment	Production machinery and equipment	Tools for work, measurement and testing	Transport equipment and vehicles	Management tools and equipment	Buildings and structures	Other tangible fixed assets not classified
2	Due to liquidation								
3	Due to Transfers								
4	Due to Rotation								
5	Converted to Tools								
6	Due to Inventory Check								
7	Due to Revaluation of Fixed Assets								
8	Transferred as Capital Contribution								
9	Other Decreases								
<b>IV</b>	<b>CLOSING BALANCE</b>	<b>980.273.662.983</b>	<b>325.458.628.458</b>	<b>511.787.948.828</b>	<b>87.484.896.048</b>	<b>55.542.189.649</b>			
1	Used	980.273.662.983	325.458.628.458	511.787.948.828	87.484.896.048	55.542.189.649			
2	Not Used								
3	No Longer Needed								
4	Pending Liquidation								
	<i>Total Historical Cost of Fully Depreciated Fixed Assets</i>	<i>753.167.510.697</i>	<i>127.558.420.023</i>	<i>491.532.728.664</i>	<i>87.484.896.048</i>	<i>46.591.465.962</i>			
	<i>Whereof: Used</i>	<i>753.167.510.697</i>	<i>127.558.420.023</i>	<i>491.532.728.664</i>	<i>87.484.896.048</i>	<i>46.591.465.962</i>			
	<i>Total Historical Cost of Fixed Assets Used as Collateral for Loans</i>								
<b>B</b>	<b>ACCUMULATED DEPRECIATION</b>								
<b>I</b>	<b>Opening Balance</b>	<b>879.849.611.985</b>	<b>247.606.556.939</b>	<b>496.327.018.976</b>	<b>87.484.896.048</b>	<b>48.431.140.022</b>			
1	Used	879.849.611.985	247.606.556.939	496.327.018.976	87.484.896.048	48.431.140.022			
2	Not Used								
3	No Longer Needed								
4	Pending Liquidation								
<b>II</b>	<b>INCREASES DURING THE PERIOD</b>	<b>3.698.984.817</b>	<b>2.243.493.488</b>	<b>934.759.382</b>		<b>520.731.947</b>			
1	Due to Depreciation Allocation	3.698.984.817	2.243.493.488	934.759.382		520.731.947			
2	Due to Wear and Tear								
3	Due to Transfers								
4	Due to Rotation								
5	Due to Inventory Check								
6	Due to Conversion from Investment								

No.	Items	Total	By group						
			Machinery and power equipment	Production machinery and equipment	Tools for work, measurement and testing	Transport equipment and vehicles	Management tools and equipment	Buildings and structures	Other tangible fixed assets
7	Due to Revaluation								
8	Other Increases								
<b>III</b>	<b>DECREASES DURING THE PERIOD</b>								
1	Conversion to Investment Properties								
2	Sale, Liquidation								
3	Transfers								
4	Due to Rotation								
5	Converted to Tools								
6	Due to Inventory Check								
7	Capital Contributions								
8	Revaluation								
9	Other Decreases								
<b>IV</b>	<b>CLOSING BALANCE</b>	<b>883.548.596.802</b>	<b>249.850.050.427</b>	<b>497.261.778.358</b>	<b>87.484.896.048</b>	<b>48.951.871.969</b>			
1	Used	883.548.596.802	249.850.050.427	497.261.778.358	87.484.896.048	48.951.871.969			
2	Not Used								
3	No Longer Needed								
4	Pending Liquidation								
<b>C</b>	<b>NET BOOK VALUE</b>								
	- Opening Balance	89.968.626.892	77.852.071.519	5.005.505.746		7.111.049.627			
	<i>Whereof: Used as Collateral for Loans</i>								
	- Closing balance	96.725.066.181	75.608.578.031	14.526.170.470		6.590.317.680			
	<i>Whereof: Used as Collateral for Loans</i>								

PREPARED BY



Nguyen Thi Hang



Chief Accountant

Nguyen Thi Thu Hoai

**SUMMARY REPORT OF INCREASES AND DECREASES**

Quarter I - 2026

Part I: *Detailed by the source of formation of intangible fixed assets*

Unit: VND

No.	Items	Total	Classified by source of formation		
			Owner's Equity	Loan Capital	Other Capital
<b>A</b>	<b>HISTORICAL COST</b>				
<b>I</b>	<b>Opening Balance</b>	<b>1.632.274.438</b>	-	<b>1.632.274.438</b>	-
1	Used	1.632.274.438	-	1.632.274.438	
2	Not Used	-			
3	No Longer Needed	-			
4	Pending Liquidation	-			
	Total Historical Cost of Fully Depreciated Fixed Assets	1.632.274.438		1.632.274.438	
	<i>Whereof: Used</i>	<i>1.632.274.438</i>		<i>1.632.274.438</i>	
<b>II</b>	<b>INCREASES DURING THE PERIOD</b>	-	-	-	-
1	Purchased During the Period	-			
2	Generated internally by the company				
3	Increase due to business combination				
4	Due to Internal Transfers				
5	Due to Rotation				
6	Due to Inventory Check				
7	Due to Conversion from Investment Properties (land use right)				
8	Receipt of capital contributions				
9	Other Increases				
<b>III</b>	<b>DECREASES DURING THE PERIOD</b>	-	-	-	-
1	Transfer, Liquidation	-			
2	Conversion to Investment Properties (land use right)	-			
3	Due to Transfers	-			
4	Due to Rotation	-			
5	Converted to Tools	-			
6	Capital contribution in the form of intangible fixed assets	-			
7	Other Decreases	-			
<b>IV</b>	<b>CLOSING BALANCE</b>	<b>1.632.274.438</b>	-	<b>1.632.274.438</b>	-
1	Used	1.632.274.438	-	1.632.274.438	-
2	Not Used	-			


No.	Items	Total	Classified by source of formation		
			Owner's Equity	Loan Capital	Other Capital
3	No Longer Needed	-			
4	Pending Liquidation	-			
	<i>Total Historical Cost of Fully Depreciated Fixed Assets</i>	<i>1.632.274.438</i>		<i>1.632.274.438</i>	
	<i>Whereof: Used</i>	<i>1.632.274.438</i>		<i>1.632.274.438</i>	
<b>B</b>	<b>ACCUMULATED DEPRECIATION</b>				
<b>I</b>	<b>Opening Balance</b>	<b>1.632.274.438</b>	-	<b>1.632.274.438</b>	-
1	Used	1.632.274.438	-	1.632.274.438	
2	Not Used	-			
3	No Longer Needed	-			
4	Pending Liquidation	-			
<b>II</b>	<b>INCREASES DURING THE PERIOD</b>	-	-	-	-
1	Due to Transfers	-			
2	Due to Depreciation Allocation	-			
3	Due to Wear and Tear	-			
4	Due to Conversion from Investment Properties (land use right)	-			
5	Due to Rotation	-			
6	Due to Inventory Check	-			
7	Other Increases	-			
<b>III</b>	<b>DECREASES DURING THE PERIOD</b>	-	-	-	-
1	Transfer, Liquidation	-			
2	Due to Transfers	-			
3	Capital contribution in the form of intangible fixed assets	-			
4	Due to Conversion from Investment Properties (land use right)	-			
5	Due to Rotation	-			
6	Due to Inventory Check	-			
7	Other Increases	-			
<b>IV</b>	<b>CLOSING BALANCE</b>	<b>1.632.274.438</b>	-	<b>1.632.274.438</b>	-
1	Used	1.632.274.438	-	1.632.274.438	-
2	Not Used	-			
3	No Longer Needed	-			
4	Pending Liquidation	-			
<b>C</b>	<b>NET BOOK VALUE</b>				
	- Opening Balance	-	-	-	-
	- Closing balance	-	-	-	-
		-			

Part II: Details by intangible fixed asset groups

No.	Items	Total	By group						
			Land Use Rights	Publication Rights	Copyrights, Patents	Trademarks, Trade Names	Software Programs	Licenses and Other Franchises	Other Intangible Fixed Assets
<b>A</b>	<b>HISTORICAL COST</b>								
<b>I</b>	<b>Opening balance</b>	<b>1.632.274.438</b>							<b>1.632.274.438</b>
1	Used	1.632.274.438							1.632.274.438
2	Not Used								
3	No Longer Needed								
4	Pending Liquidation								
	Total Historical Cost of Fully Depreciated Fixed Assets	1.632.274.438							1.632.274.438
	<i>Whereof: Used</i>	<i>1.632.274.438</i>							<i>1.632.274.438</i>
<b>II</b>	<b>INCREASES DURING THE PERIOD</b>								
1	Purchased During the Period								
2	Generated internally by the company								
3	Increase due to business combination								
4	Due to Internal Transfers								
5	Due to Rotation								
6	Due to Inventory Check								
7	Due to Conversion from Investment Properties (land use								
8	Receipt of capital contributions								
9	Other Increases								
<b>III</b>	<b>DECREASES DURING THE PERIOD</b>								
1	Transfer, Liquidation								
2	Conversion to Investment Properties (land use right)								
3	Due to Transfers								
4	Due to Rotation								
5	Converted to Tools								
6	Capital contribution in the form of intangible fixed assets								
7	Other Decreases								
<b>IV</b>	<b>CLOSING BALANCE</b>	<b>1.632.274.438</b>							<b>1.632.274.438</b>
1	Used	1.632.274.438							1.632.274.438
2	Not Used								
3	No Longer Needed								
4	Pending Liquidation								
	Total Historical Cost of Fully Depreciated Fixed Assets	1.632.274.438							1.632.274.438
	<i>Whereof: Used</i>	<i>1.632.274.438</i>							<i>1.632.274.438</i>
<b>B</b>	<b>ACCUMULATED DEPRECIATION</b>								
<b>I</b>	<b>Opening Balance</b>	<b>1.632.274.438</b>	40						<b>1.632.274.438</b>

1	Used	1.632.274.438						1.632.274.438
2	Not Used							
3	No Longer Needed							
4	Pending Liquidation							
<b>II</b>	<b>INCREASES DURING THE PERIOD</b>							
1	Due to Transfers							
2	Due to Depreciation Allocation							
3	Due to Wear and Tear							
4	Due to Conversion from Investment Properties (land use							
5	Due to Rotation							
6	Due to Inventory Check							
7	Other Increases							
<b>III</b>	<b>DECREASES DURING THE PERIOD</b>							
1	Transfer, Liquidation							
2	Due to Transfers							
3	Capital contribution in the form of intangible fixed assets							
4	Due to Conversion from Investment Properties (land use							
5	Due to Rotation							
6	Due to Inventory Check							
7	Other Increases							
<b>IV</b>	<b>CLOSING BALANCE</b>	<b>1.632.274.438</b>						<b>1.632.274.438</b>
1	Used	1.632.274.438						1.632.274.438
2	Not Used							
3	No Longer Needed							
4	Pending Liquidation							
<b>C</b>	<b>NET BOOK VALUE</b>							
	- Opening Balance							
	- Closing balance							

Prepared by



Nguyen Thi Hang

April 10, 2026

Chief Accountant



Nguyen Thi Thu Hoai

## PREPAID EXPENSES

Quarter 1 - 2026

Units: Dong

No.	Items	Opening balance	Increase during the period	Decrease during the period	Closing balance
<b>I</b>	<b>SHORT-TERM</b>	<b>64.208.973</b>	<b>15.597.636</b>	<b>26.299.958</b>	<b>53.506.651</b>
1	Regular maintenance costs				-
2	Tools and equipment				-
3	Operating lease of fixed assets				-
4	Borrowing costs				-
5	Car insurance	64.208.973	15.597.636	26.299.958	53.506.651
6	Expenses for purchasing technical documents				-
7	Compensation expenses				-
8	Expenses of downtime				-
9	Other short-term prepaid expenses				-
10	Fees for granting exploitation rights				-
<b>II</b>	<b>LONG-TERM</b>	<b>11.441.955.925</b>	<b>-</b>	<b>218.757.222</b>	<b>11.223.198.703</b>
1	Major repair costs	-	-	-	-
2	Tools and equipment				
3	Operating lease of fixed assets				
4	Borrowing costs				
5	Insurance				
6	Expenses for purchasing technical documents				
7	Compensation expenses	9.652.703.067		180.114.672	9.472.588.395
8	Expenses of downtime				
9	Guarantee fee for loan contracts				
10	Guarantee fee for electricity contracts	172.675.658	-	19.924.113	152.751.545
	recognition of intangible fixed assets				
11	Document usage fees	844.156.017		18.718.437	825.437.580
12	Cost of the road route from Dong Chuong mine to National Highway 1B	-	-	-	-
13	Difference where selling price is less than the carrying amount of fixed assets under finance leases and operating leases				
14	Mining rights fees	772.421.183			772.421.183
	<b>TOTAL</b>	<b>11.506.164.898</b>	<b>15.597.636</b>	<b>245.057.180</b>	<b>11.276.705.354</b>

Prepared by



Nguyen Thi Hang



April 15, 2026  
 Chief Accountant

Nguyen Thi Thu Hoai

## SHORT-TERM PAYABLES WITHIN TKV

Reporting date: March 31, 2026

Unit: Dong

No.	Business Unit	Closing Balance		Opening Balance	
		Amount	Debt-Service Coverage	Amount	Debt-Service Coverage
<b>A</b>	<b>B</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>
<i>I</i>	<i>Parent company</i>	0	0	0	0
1	Vietnam National Coal and Mineral Industries Holding Corporation		0		
<i>II</i>	<i>Other units</i>	<b>9.181.709.520</b>	<b>9.181.709.520</b>	<b>4.485.581.141</b>	<b>4.485.581.141</b>
1	VVMI - Manufacturing and Materials Equipment Trading JSC	5.107.665.600	5.107.665.600	1.882.615.120	1.882.615.120
	Thai Nguyen Mining Chemicals Company - Branch of Mining Chemicals	1.285.230.161	1.285.230.161	1.020.812.177	1.020.812.177
2	VVMI - Viet Bac Mechanical JSC	930.755.880	930.755.880		
3	VINACOMIN - Informatics, Technology, Environment JSC	922.526.275	922.526.275	922.526.275	922.526.275
4	VVMI - Khanh Hoa Coal Company	476.890.700	476.890.700	24.150.500	24.150.500
5	VVMI - Thai Nguyen Hotel JSC	340.588.800	340.588.800		
6	VVMI - Material Joint Stock Company	81.029.107	81.029.107		
7	Branch of Vietnam National Coal and Mineral Industries Holding	37.022.997	37.022.997		
8	VINACOMIN - Viet Bac Mining Industry Holding Corporation			635.477.069	635.477.069
	<b>TOTAL</b>	<b>9.181.709.520</b>	<b>9.181.709.520</b>	<b>4.485.581.141</b>	<b>4.485.581.141</b>

PREPARED BY



Nguyen Thi Hang

April 15, 2026

CHIEF ACCOUNTANT



Nguyen Thi Thu Hoai

## SHORT-TERM PAYABLES OUTSIDE TKV

As of March 31, 2026

Reporting unit: VVMi La Hien Cement Joint Stock Company

Unit: Dong

No.	Business Unit	Closing Balance		Opening Balance	
		Amount	Debt-Service Coverage	Amount	Debt-Service Coverage
A	B	1	2	3	4
<b>I</b>	<b>Joint venture, affiliated company</b>		0	0	0
1	.....				
<b>II</b>	<b>Other units</b>		<b>39.477.908.434</b>	<b>32.852.185.095</b>	<b>32.852.185.095</b>
1	Equipment and Technology Import Export Joint Stock Company	7.878.043.878	7.878.043.878		
2	Bac Thai Construction Materials Joint Stock Company	7.282.190.367	7.282.190.367	4.273.170.267	4.273.170.267
3	Bao Hung Thai Nguyen Construction Joint Stock Company	4.459.962.414	4.459.962.414		
4	Song Da Industrial and Commercial Joint Stock Company	3.608.064.000	3.608.064.000	4.762.424.000	4.762.424.000
5	Son Hao Mechanical Installation Company Limited	1.944.797.200	1.944.797.200		
6	Lien Ninh Construction Mechanical Company Limited	1.738.527.197	1.738.527.197	1.150.809.000	1.150.809.000
7	TECHCEM Vietnam Company Limited	1.358.758.800	1.358.758.800	1.470.661.920	1.470.661.920
8	Thang Hue Trading and Transport Company Limited	1.314.751.284	1.314.751.284	275.983.200	275.983.200
9	Binh Duong Company Limited	1.205.126.320	1.205.126.320	3.195.151.081	3.195.151.081
10	Industrial Equipment Manufacturing Co., Ltd.	934.702.200	934.702.200	1.028.296.500	1.028.296.500
11	Duc Thanh Thang Trading Transport Joint Stock Company	760.209.532	760.209.532	921.648.382	921.648.382
12	Quyen Thien Phu Commercial Construction Joint Stock Company	731.467.800	731.467.800		
13	Bao Tien Machinery Equipment Joint Stock Company	681.054.516	681.054.516	1.059.730.620	1.059.730.620
14	Dai Tu Trading Joint Stock Company	676.978.298	676.978.298	482.576.306	482.576.306
15	Quang Nga Company Limited	593.638.240	593.638.240	232.803.396	232.803.396
16	Phuong Tuan Thai Nguyen Trading Service Company Limited	396.873.623	396.873.623	477.819.651	477.819.651
17	Thanh An Metal Company Limited	388.981.450	388.981.450	226.538.400	226.538.400
18	Tomeco Mechanical and Electrical Services Joint Stock Company	312.120.000	312.120.000		
19	Tan Thai Duong Industrial Company Limited	178.214.400	178.214.400		

No.	Business Unit	Closing Balance		Opening Balance	
		Amount	Debt-Service Coverage	Amount	Debt-Service Coverage
20	Hien Trang Company Limited	178.038.000	178.038.000	24.732.000	24.732.000
21	NOVAREF Refractory Materials Development Joint Stock Company	157.382.640	157.382.640	503.812.800	503.812.800
22	Hai Son Technology Equipment Company Limited	154.718.050	154.718.050	347.411.650	347.411.650
23	High performance construction materials joint stock company	153.697.500	153.697.500		
24	Luong Thi Mai Huong	149.966.000	149.966.000	279.417.000	279.417.000
25	Xu Tra Printing, Advertising, Media and Event Cooperative	149.796.000	149.796.000	239.928.463	239.928.463
26	Thai Nguyen Electrical Machinery Co., Ltd.	142.427.600	142.427.600	177.478.080	177.478.080
27	VN ASEAN Architecture and Construction Joint Stock Company	141.669.608	141.669.608		
28	Tan Hoang Phat Trading Development Company Limited	132.087.174	132.087.174	28.634.672	28.634.672
29	Thai Bao Industrial Equipment Joint Stock Company	129.600.000	129.600.000		
30	Son Hao Service Company Limited	119.314.235	119.314.235	3.328.950.772	3.328.950.772
31	Huu Hue Construction and Trading Company Limited	92.336.000	92.336.000		
32	CHEMLUBE Vietnam Co., Ltd.	91.303.200	91.303.200		
33	Duong Van Thang	86.309.000	86.309.000	94.256.200	94.256.200
34	Toan Cau Construction Investment Trading Company Limited	81.932.727	81.932.727	81.932.727	81.932.727
35	Northeast Asia Construction and Interior Company Limited	77.106.479	77.106.479	786.151.825	786.151.825
36	Cuong Khuong Private Enterprise	75.060.000	75.060.000	94.036.800	94.036.800
37	Hoang Minh Design and Construction Joint Stock Company	74.304.756	74.304.756	1.449.869.393	1.449.869.393
38	Tu Thanh Joint Stock Company	71.899.110	71.899.110	359.366.220	359.366.220
39	Huong Do General Store	65.410.916	65.410.916	91.851.928	91.851.928
40	HTEC INDUSTRIAL EQUIPMENT COMPANY LIMITED	64.781.100	64.781.100	64.781.100	64.781.100
41	Petrolimex Thai Nguyen One Member Company Limited	59.579.877	59.579.877	60.066.470	60.066.470
42	Anh Huy Advertising Printing Facility	55.370.000	55.370.000	21.955.000	21.955.000
43	27 One Member LLC	54.063.878	54.063.878	54.063.878	54.063.878
44	Duc Thanh Precision Mechanical Co., Ltd.	49.545.100	49.545.100	690.902.000	690.902.000
45	An Hung Ha Construction Joint Stock Company	44.269.851	44.269.851	458.956.912	458.956.912
46	Hung Phat Thai Nguyen Technology Company Limited	41.736.400	41.736.400	58.984.600	58.984.600
47	Kien Truong Giang Company Limited	40.068.000	40.068.000	100.656.000	100.656.000
48	Hong Linh Mechanical Joint Stock Company	39.528.000	39.528.000	15.120.000	15.120.000

No.	Business Unit	Closing Balance		Opening Balance	
		Amount	Debt-Service Coverage	Amount	Debt-Service Coverage
49	V.M.S Trading & Technical Company Limited - Hanoi Branch	36.504.000	36.504.000	113.687.280	113.687.280
50	Truong Thanh Mechanical and Trading Joint Stock Company	28.380.000	28.380.000	20.625.000	20.625.000
51	Thai Nguyen Automation Company Limited	28.371.600	28.371.600	410.434.560	410.434.560
52	Nha Xinh Consulting and Trading Company Limited	26.509.680	26.509.680	209.158.200	209.158.200
53	Vietnam Construction Architecture Joint Stock Company	21.642.434	21.642.434		
54	Nguyen Hung Office Equipment Center	20.070.000	20.070.000	40.550.000	40.550.000
55	Vietnam Certification centre (QUACERT)	14.281.050	14.281.050		
56	Hoang Trang Metal Company Limited	11.826.000	11.826.000	11.491.200	11.491.200
57	Thang Long GAS Trading and Development Company Limited	10.680.000	10.680.000	8.300.000	8.300.000
58	Chu Van Tuong	10.373.384	10.373.384	13.851.390	13.851.390
59	Tien Dau Printing Company Limited	8.640.000	8.640.000		
60	Thien Nien Ky Tuan Anh Co., Ltd	8.330.031	8.330.031		
61	DUONG VAN NHANG	6.057.860	6.057.860	14.444.054	14.444.054
62	Van Minh LLC	5.600.000	5.600.000	10.760.028	10.760.028
63	Hoang Tien Lam Household Business	5.295.990	5.295.990		
64	N&K Joint Stock Company	4.698.000	4.698.000	93.960.000	93.960.000
65	Bao Nguyen Office Equipment Company Limited	3.987.306	3.987.306	61.515.066	61.515.066
66	Ung Thi Hanh	3.360.000	3.360.000		
67	Tien Phong Construction Development Investment Company Limited	2.700.000	2.700.000	54.000.000	54.000.000
68	Le Thi Minh Thuy	2.694.600	2.694.600	6.287.400	6.287.400
69	Hai Binh Cooperative	143.779	143.779	2.957.133	2.957.133
70	Viet Bac Valuation and Auction Branch – Enterprise Consulting and			10.260.000	10.260.000
71	Thanh Phong Furniture Manufacturing and Trading Facility			44.096.500	44.096.500
72	FEC Group Joint Stock Company			102.904.474	102.904.474
73	Trung Kien Joint Stock Company			362.834.640	362.834.640
74	Thang Long Telecommunication Investment and Development Joint Stock			13.951.440	13.951.440
75	Thai Nguyen Electricity Company			46.179.158	46.179.158
76	Kien Ngan Trading Services and Production Company Limited			82.204.650	82.204.650
77	Kim Tiem Company Limited			401.740.085	401.740.085

No.	Business Unit	Closing Balance		Opening Balance	
		Amount	Debt-Service Coverage	Amount	Debt-Service Coverage
49	V.M.S Trading & Technical Company Limited - Hanoi Branch	36.504.000	36.504.000	113.687.280	113.687.280
50	Truong Thanh Mechanical and Trading Joint Stock Company	28.380.000	28.380.000	20.625.000	20.625.000
51	Thai Nguyen Automation Company Limited	28.371.600	28.371.600	410.434.560	410.434.560
52	Nha Xinh Consulting and Trading Company Limited	26.509.680	26.509.680	209.158.200	209.158.200
53	Vietnam Construction Architecture Joint Stock Company	21.642.434	21.642.434		
54	Nguyen Hung Office Equipment Center	20.070.000	20.070.000	40.550.000	40.550.000
55	Vietnam Certification centre (QUACERT)	14.281.050	14.281.050		
56	Hoang Trang Metal Company Limited	11.826.000	11.826.000	11.491.200	11.491.200
57	Thang Long GAS Trading and Development Company Limited	10.680.000	10.680.000	8.300.000	8.300.000
58	Chu Van Tuong	10.373.384	10.373.384	13.851.390	13.851.390
59	Tien Dau Printing Company Limited	8.640.000	8.640.000		
60	Thien Nien Ky Tuan Anh Co., Ltd	8.330.031	8.330.031		
61	DUONG VAN NHANG	6.057.860	6.057.860	14.444.054	14.444.054
62	Van Minh LLC	5.600.000	5.600.000	10.760.028	10.760.028
63	Hoang Tien Lam Household Business	5.295.990	5.295.990		
64	N&K Joint Stock Company	4.698.000	4.698.000	93.960.000	93.960.000
65	Bao Nguyen Office Equipment Company Limited	3.987.306	3.987.306	61.515.066	61.515.066
66	Ung Thi Hanh	3.360.000	3.360.000		
67	Tien Phong Construction Development Investment Company Limited	2.700.000	2.700.000	54.000.000	54.000.000
68	Le Thi Minh Thuy	2.694.600	2.694.600	6.287.400	6.287.400
69	Hai Binh Cooperative	143.779	143.779	2.957.133	2.957.133
70	Viet Bac Valuation and Auction Branch – Enterprise Consulting and			10.260.000	10.260.000
71	Thanh Phong Furniture Manufacturing and Trading Facility			44.096.500	44.096.500
72	FEC Group Joint Stock Company			102.904.474	102.904.474
73	Trung Kien Joint Stock Company			362.834.640	362.834.640
74	Thang Long Telecommunication Investment and Development Joint Stock			13.951.440	13.951.440
75	Thai Nguyen Electricity Company			46.179.158	46.179.158
76	Kien Ngan Trading Services and Production Company Limited			82.204.650	82.204.650
77	Kim Tiem Company Limited			401.740.085	401.740.085

No.	Business Unit	Closing Balance		Opening Balance	
		Amount	Debt-Service Coverage	Amount	Debt-Service Coverage
78	Nam Huy Engineering Company Limited			23.544.000	23.544.000
79	Minh Thanh Group Company Limited			29.160.000	29.160.000
80	Thai Nguyen Advertising Company Limited			9.858.240	9.858.240
81	Chau Giang Equipment and Technology Company Limited			38.880.000	38.880.000
82	Hong Duong Technology Equipment Company Limited			218.198.016	218.198.016
83	Dung Thanh Trading Company Limited			32.000.000	32.000.000
84	Asia Trading and Engineering Company Limited			400.453.200	400.453.200
85	TOYOTA Thai Nguyen Company Limited			36.173.818	36.173.818
86	Technology Solution Application Company Limited			16.416.000	16.416.000
87	Van Long Company Limited			107.844.000	107.844.000
88	Pham Hong Hai Refrigeration Store			29.655.000	29.655.000
89	Bac Bo Battery Private Enterprise			15.336.000	15.336.000
90	Phu Cuong Environmental Sanitation Cooperative			6.000.000	6.000.000
91	GARMENT 10 CORPORATION - JOINT STOCK COMPANY			469.459.800	469.459.800
92	Tran Tien Kien			28.465.550	28.465.550
93	Center of Environmental Engineering and Chemical Safety (CEECS) -			140.400.000	140.400.000
94	Institute of Construction Materials			143.220.000	143.220.000
	<b>TOTAL</b>	<b>39.477.908.434</b>	<b>39.477.908.434</b>	<b>32.852.185.095</b>	<b>32.852.185.095</b>

April 15, 2026

PREPARED BY

Nguyen Thi Hang

CHIEF ACCOUNTANT



Nguyen Thi Thu Hoai

## REPORT ON FULFILLMENT OF OBLIGATIONS TO THE STATE BUDGET

Quarter 1 year 2026

Part I: Payables

Unit: Dong

Items	Code	Remaining amount payable at the beginning of the year	Quarter I		Cumulative from the beginning of the year		Remaining amount payable at the end of the period
			Payable Amount	Paid Amount	Payable Amount	Paid Amount	
<b>I. Taxes (10 = 11+12+13+14+15+16+17+18+19)</b>	<b>10</b>	<b>13.728.666.613</b>	<b>5.862.210.147</b>	<b>17.295.482.342</b>	<b>5.862.210.147</b>	<b>17.295.482.342</b>	<b>2.295.394.418</b>
1. Value-Added Tax (VAT)	11	1.886.264.737	2.744.055.953	3.942.372.619	2.744.055.953	3.942.372.619	687.948.071
- Domestic goods	11.1	1.886.264.737	2.744.055.953	3.942.372.619	2.744.055.953	3.942.372.619	687.948.071
- Imported goods	11.2						
2. Special Excise Tax	12						
3. Export-Import duty	13						
- Export tax	13.1						
- Import tax	13.2						
4. Corporate Income Tax	14	10.651.868.935	599.752.133	10.651.868.937	599.752.133	10.651.868.937	599.752.131
5. Personal Income Tax	15	669.331.199	359.234.919	983.406.275	359.234.919	983.406.275	45.159.843
6. Natural Resource Tax	16	521.201.742	2.146.758.649	1.705.426.018	2.146.758.649	1.705.426.018	962.534.373
7. Land Tax and Land Rent	17						
8. Environmental Protection Tax	18						
9. Other Taxes	19		12.408.493	12.408.493	12.408.493	12.408.493	
<b>II. Fees, charges and other payables (30 = 31+32+33+34+35+36)</b>	<b>30</b>	<b>212.140.714</b>	<b>860.682.653</b>	<b>714.474.780</b>	<b>860.682.653</b>	<b>714.474.780</b>	<b>358.348.587</b>
1. Environmental Protection Fee	31	212.140.714	860.682.653	714.474.780	860.682.653	714.474.780	358.348.587
2. Fee for Using Geological Materials	32						
3. Fees for Granting Exploitation Rights	33						
<b>Total (40 = 10+30)</b>	<b>40</b>	<b>13.940.807.327</b>	<b>6.722.892.800</b>	<b>18.009.957.122</b>	<b>6.722.892.800</b>	<b>18.009.957.122</b>	<b>2.653.743.005</b>

## REPORT ON FULFILLMENT OF OBLIGATIONS TO THE STATE BUDGET

Quarter 1 year 2026  
 Part II: Receivables

Unit: Dong

Items	Code	Remaining amount receivable at the beginning of the year	Quarter I		Cumulative from the beginning of the year		Remaining amount receivable at the end of the period
			Receivable Amount	Amount Collected or	Receivable Amount	Amount Collected or	
<b>I. Taxes (10 = 11+12+13+14+15+16+17+18+19)</b>	<b>10</b>	<b>403.169.969</b>	-	-	-	-	<b>403.169.969</b>
1. Value-Added Tax (VAT)	11	-	-	-	-	-	-
5. Personal Income Tax	15	-	-	-	-	-	-
6. Natural Resource Tax	16	-	-	-	-	-	-
7. Land Tax and Land Rent	17	-	-	-	-	-	-
8. Environmental Protection Tax	18	403.169.969	-	-	-	-	403.169.969
9. Other Taxes	19	-	-	-	-	-	-
<b>II. Fees, charges and other payables (30 = 31+32+33)</b>	<b>30</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
1. Environmental Protection Fee	31	-	-	-	-	-	-
2. Fee for Using Geological Materials	32	-	-	-	-	-	-
<b>Total (40=10+30)</b>	<b>40</b>	<b>403.169.969</b>					<b>403.169.969</b>

Prepared by

Nguyen Thi Hang

April 15, 2026

Chief Accountant



Nguyen Thi Thu Hoai